

Revision in suffix to ratings pursuant to SEBI Circular

September 14, 2019

Securities and Exchange Board of India (SEBI) vide its circular no. SEBI/HO/MIRSD/DOS3/CIR/P/2019/70 dated June 13, 2019, has issued "Guidelines for Enhanced disclosures by Credit Rating Agencies (CRAs)". The guidelines direct CRAs to use the suffix 'CE' (Credit Enhancement) in place of suffix 'SO' (Structured Obligations) for rating of instruments /bank facilities having explicit credit enhancement in the form of corporate guarantee/ letter of comfort/ pledge of shares, etc. from a third party/ parent/ group company. Subsequently, SEBI has further clarified on principles underlying the use of suffix 'SO' and standardised the same across CRAs.

It may be noted that, the aforesaid change in rating symbol is not to be construed, as a change in the rating.

CARE Ratings has accordingly, revised/removed the suffix attached to the ratings assigned to the instruments/bank facilities of the following issuers:

1. Change in suffix from 'SO' to 'CE'

Name of the Issuer	Instruments/Facilities rated	Amount (Rs.cr)	Earlier Rating symbol	Revised Rating symbol
Punjab Infrastructure Development Board	Bonds	288.60	CARE BBB (SO); Negative	CARE BBB (CE); Negative
P&R Engineering Services Private Limited	Long-term Bank Facilities	13.14	CARE BB+ (SO); Stable Issuer Not Cooperating	CARE BB+ (CE); Stable; Issuer Not Cooperating
Chandigarh Educational Society	Long-term Bank Facilities	50.77	CARE A- (SO); Stable	CARE A- (CE); Stable
Acute Retail Infra Pvt. Ltd.	Term Loan	66.00	CARE A+(SO); Negative	CARE A+(CE);Negative
Berggruen Hotels Pvt. Ltd.	Term Loan	135.74	CARE BBB-(SO);under credit watch with developing implications	CARE BBB-(CE);under credit watch with developing implications
Crossword Book Stores Limited	Term Loan	8.00	CARE AA-(SO); Stable	CARE AA-(CE); Stable
Crossword Book Stores Limited	LT/ST-Working Capital Limits	7.00	CARE AA-(SO); Stable/CARE A1+(SO)	CARE AA-(CE); Stable/CARE A1+(CE)
Crossword Book Stores Limited	LT/ST-Working Capital Limits	3.00	Provisional CARE AA-(SO); Stable/CARE A1+(SO)	Provisional CARE AA-(CE); Stable/CARE A1+(CE)
Crossword Book Stores Limited	LT/ST-Working Capital Limits	5.00	CARE AA-(SO); Stable/CARE A1+(SO)	CARE AA-(CE); Stable/CARE A1+(CE)
Celebrations Apparel Limited	ST-Bank Guarantees	1.00	CARE A1+(SO)	CARE A1+(CE)
Esselworld Leisure Pvt. Ltd.	Term Loan	10.00	CARE BBB+(SO);Stable	CARE BBB+(CE);Stable
Esselworld Leisure Pvt. Ltd.	Bank Overdraft	12.00	CARE BBB+(SO);Stable	CARE BBB+(CE);Stable
Esselworld Leisure Pvt. Ltd.	Bank Overdraft	16.00	CARE BBB+(SO);Stable	CARE BBB+(CE);Stable

Name of the Issuer	Instruments/Facilities rated	Amount (Rs.cr)	Earlier Rating symbol	Revised Rating symbol
Everblue Apparel Limited	Term Loan	0.06	CARE AA(SO); Stable	CARE AA(CE); Stable
Iskrupa Mall Management Co. Pvt. Ltd.	Term Loan	150.00	CARE BBB-(SO);Stable	CARE BBB-(CE);Stable
Neo Capricorn Plaza Pvt. Ltd.	Term Loan	78.27	CARE BB(SO);Issuer Not Cooperating	CARE BB(CE);Issuer Not Cooperating
Neo Capricorn Plaza Pvt. Ltd.	Bank Overdraft	10.00	CARE BB(SO);Issuer Not Cooperating	CARE BB(CE);Issuer Not Cooperating
Neo Capricorn Plaza Pvt. Ltd.	Bank Guarantees	5.00	CARE BB(SO);Issuer Not Cooperating	CARE BB(CE);Issuer Not Cooperating
Rivaaz Trade Ventures Pvt. Ltd.	NCD	176.41	CARE A+(SO), Negative	CARE A+(CE), Negative
Seabird Resorts Pvt.Ltd.	Term Loan	0.01	CARE A+(SO), Stable	CARE A+(CE), Stable
Seabird Resorts Pvt.Ltd.	Bank Guarantees	0.30	CARE A1+(SO)	CARE A1+(CE)
Spykar Lifestyles Pvt.Ltd.	Cash Credit	67.50	CARE A1+(SO)	CARE A1+(CE)
Spykar Lifestyles Pvt.Ltd.	Letter of Credit	17.00	CARE A1+(SO)	CARE A1+(CE)
Welspun Flooring Limited	Term Loan	815.00	CARE A-(SO);Stable	CARE A-(CE), Stable
Jyothy Fabricare Services Limited	Non Convertible Debentures	60.00	CARE AA (SO);Stable	CARE AA(CE);Stable
Time Mauser industries private limited	Long Term Bank Facilities	25.00	CARE A(SO);Stable	CARE A(CE);Stable
Time Mauser industries private limited	Short Term Bank Facilities	50.00	CARE A1(SO)	CARE A1(CE)
Goex Freight Solutions Private Limited	Long Term Bank Facilities	7.50	CARE A+(SO);Stable	CARE A+(CE);Stable
Indobaijin Chemicals Private Limited	Long Term Bank Facilities	160.00	CARE A+(SO);Stable	CARE A+(CE);Stable
Indobaijin Chemicals Private Limited	Long term / Short term Bank Facilities	75.00	CARE A+(SO);Stable/CARE A1+(SO)	CARE A+(CE);Stable/CARE A1+(CE)
Ras Bearing Private Limited	Long-term Bank Facilities	12.77	CARE BBB (SO); Positive	CARE BBB (CE); Positive
Ras Bearing Private Limited	Long-term/Short-term Bank Facilities	0.25	CARE BBB (SO); Positive/ CARE A3+(SO)	CARE BBB (CE); Positive/ CARE A3+ (CE)
Shirke Club Management LLP	Fund based - LT-Term loan	42.00	CARE A- (SO); Stable	CARE A- (CE); Stable
SEZ Biotech Services Private Limited	Fund based - LT-Term loan	220.00	CARE AA+ (SO); Stable	CARE AA+ (CE); Stable
Rohan Rajdeep Alappuzha Projects Limited	Fund based - LT-Proposed fund based limits	189.00	Provisional CARE BBB+ (SO); Stable	Provisional CARE BBB+ (CE); Stable
Rohan Rajdeep Highways Limited	Fund based - LT-Term loan	65.34	CARE BBB+ (SO); Stable	CARE BBB+ (CE); Stable
Rohan Rajdeep Highways Limited	Non fund based- ST- BG	3.56	CARE A2 (SO)	CARE A2 (CE)

Name of the Issuer	Instruments/Facilities rated	Amount (Rs.cr)	Earlier Rating symbol	Revised Rating symbol
Rohan Rajdeep Hydro Power Projects	Fund based - LT-Term loan	6.20	CARE BBB+ (SO); Stable	CARE BBB+ (CE); Stable
Rohan Rajdeep Katol Bypass Infrastructure	Fund based - LT-Term loan	21.88	CARE BBB- (SO); Stable	CARE BBB- (CE); Stable
Rohan Rajdeep Katol Bypass Infrastructure	Non fund based- ST-BG/LC	0.81	CARE A3 (SO)	CARE A3 (CE)
Rohan Rajdeep Kerala Road Projects Limited	Fund based - LT-Term loan	65.66	CARE BBB+ (SO); Stable	CARE BBB+ (CE); Stable
Rohan Rajdeep Kerala Road Projects Limited	Non fund based- ST- BG	4.05	CARE A2 (SO)	CARE A2 (CE)
Rohan Rajdeep Rajasthan Infra Projects Limited	Fund based - LT-Term loan	67.20	CARE BBB+ (SO); Stable	CARE BBB+ (CE); Stable
Rohan Rajdeep Rajasthan Infra Projects Limited	Non fund based- ST- BG	3.00	CARE A2 (SO)	CARE A2 (CE)
Rohan Rajdeep Warora ROB Infrastructure	Fund based - LT-Term loan	18.01	CARE BBB- (SO); Stable	CARE BBB- (CE); Stable
Rohan Rajdeep Warora ROB Infrastructure	Non fund based- ST- BG	0.65	CARE A3 (SO)	CARE A3 (CE)
Teenmurty Summit Realty LLP	Fund based - LT-Term loan	100.00	CARE A- (SO); Stable	CARE A- (CE); Stable
Rohan Gruh Nirman LLP	Fund based - LT-Term loan	70.00	CARE A- (SO); Stable	CARE A- (CE); Stable
Classic Citi Investments Private Limited	Fund based - LT-Term loan	79.59	CARE A+ (SO); Stable	CARE A+ (CE); Stable
Rieco Industries Limited	Bank Facilities-Fund-based - LT-Cash Credit	28.00	CARE A+ (SO); Stable	CARE A+ (CE); Stable
Rieco Industries Limited	Bank Facilities-Non-fund-based - ST-Bank Guarantees	40.00	CARE A1 (SO)	CARE A1 (CE)
Rieco Industries Limited	Bank Facilities-Non-fund-based - ST-Letter of credit	20.00	CARE A1 (SO)	CARE A1 (CE)
Bala Industries and Entertainment Private Limited	Bank Facilities-Fund-based - LT-Cash Credit	3.00	CARE A- (SO); Stable	CARE A- (CE); Stable
Uttara Impex Private Limited	Bank Facilities-Fund-based - ST-Bank Overdraft	5.00	CARE A2+ (SO)	CARE A2+ (CE)
Uttara Impex Private Limited	Bank Facilities-Fund-based - LT-Cash Credit	14.00	CARE A- (SO); Stable	CARE A- (CE); Stable
Protrans Supply Chain Private Limited	Bank Facilities-Fund-based - LT-Term Loan	3.30	CARE A- (SO); Positive	CARE A- (CE); Positive
Protrans Supply Chain Private Limited	Bank Facilities-Fund-based - LT/ ST-Working Capital Limits CC interchangeable with WCDL	5.00	CARE A- (SO); Positive / CARE A2+ (SO)	CARE A- (CE); Positive / CARE A2+ (CE)
Paithan Mega Food Park Private Limited	Bank Facilities-Fund-based - LT-Term Loan	27.50	CARE BBB (SO); Stable	CARE BBB (CE); Stable
Paithan Mega Food Park Private Limited	Bank Facilities-Fund-based - LT-Term Loan	13.60	CARE BBB (SO); Stable	CARE BBB (CE); Stable
Indus Ferro Tech Limited	Bank Facilities-Fund-based - LT-Term Loan	5.74	CARE BBB- (SO); Stable	CARE BBB- (CE); Stable

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Flash Viven Machining Technology Private Limited	Bank Facilities-Fund-based - LT-Term Loan	135.51	CARE A- (SO); Negative	CARE A- (CE); Negative
Balaji Speciality Chemicals Private Limited	Bank Facilities-Fund-based - LT-Term Loan	100.00	CARE AA- (SO); Stable	CARE AA- (CE); Stable
Balaji Speciality Chemicals Private Limited	Bank Facilities-Fund-based/Non-fund-based-Long Term CC/BG	25.00	CARE AA- (SO); Stable	CARE AA- (CE); Stable
Balaji Speciality Chemicals Private Limited	Bank Facilities-Non-fund-based-LT/ST LC/BG	50.00	CARE AA- (SO); Stable / CARE A1+ (SO)	CARE AA- (CE); Stable / CARE A1+ (CE)
Memco Engineering Private Limited	Bank Facilities-Fund-based - LT-Term Loan	5.97	CARE A (SO); Stable	CARE A (CE); Stable
Memco Engineering Private Limited	Bank Facilities-Fund-based/Non-fund-based-LT/ST CC/WCDL/ULC/EF/BC/BG	8.00	CARE A (SO); Stable / CARE A1 (SO)	CARE A (CE); Stable / CARE A1 (CE)
Shashwat Cleantech Private Limited	Long-term/ Short-term bank facilities	15.00	CARE BBB- (SO); Stable / CARE A3 (SO)	CARE BBB- (CE); Stable / CARE A3 (CE)
Shashwat Cleantech Private Limited	Short-term bank facilities	9.00	CARE A3 (SO)	CARE A3 (CE)
Rotomotive Powerdrives India Limited	Long-term bank facilities	4.43	CARE BBB+ (SO); Positive	CARE BBB+ (CE); Positive
Rotomotive Powerdrives India Limited	Long-term/ Short-term bank facilities	20.00	CARE BBB+ (SO); Positive/CARE A2 (SO)	CARE BBB+ (CE); Positive/CARE A2 (CE)
Rotomotive Powerdrives India Limited	Short-term bank facilities	12.95	CARE A2 (SO)	CARE A2 (CE)
Sparkle Diam Private Limited	Long-term bank facilities	20.00	CARE A- (SO); Stable	CARE A- (CE); Stable
VMS TMT Private Limited	Long-term bank facilities	9.50	CARE BBB- (SO); Stable	CARE BBB- (CE); Stable
Jagdambey Hydro Projects LLP	Long-term bank facilities	60.00	CARE A- (SO); Stable	CARE A- (CE); Stable
Ahmedabad District Cooperative Milk Producer's Union Limited	Long-term bank facilities	131.40	CARE AAA (SO); Stable	CARE AAA (CE); Stable
Mynores India Private Limited	Long-term bank facilities	17.36	CARE A- (SO); Stable	CARE A- (CE); Stable
Mynores India Private Limited	Long-term/ Short-term bank facilities	3.00	CARE A- (SO); Stable / CARE A2 (SO)	CARE A- (CE); Stable / CARE A2 (CE)
Wolkem Industries Limited	Long-term bank facilities	9.50	CARE A- (SO); Stable	CARE A- (CE); Stable
Wolkem Industries Limited	Long-term/ Short-term bank facilities	1.60	CARE A- (SO); Stable / CARE A2 (SO)	CARE A- (CE); Stable / CARE A2 (CE)
Camson Agri ventures Private Limited	Cash Credit	10.00	CARE B (SO); Issuer not cooperating	CARE B (CE); Issuer not cooperating
Camson Agri ventures Private Limited	BG/LC	3.00	CARE A4 (SO); Issuer not cooperating	CARE A4 (CE); Issuer not cooperating
C S Creamery Private Limited	Term Loan	20.57	CARE BBB- (SO); Stable	CARE BBB- (CE); Stable
C S Creamery Private Limited	Cash Credit	1.00	CARE BBB- (SO); Stable	CARE BBB- (CE); Stable

Name of the Issuer	Instruments/Facilities rated	Amount (Rs.cr)	Earlier Rating symbol	Revised Rating symbol
Tablez and Toyz Private Limited	Term Loan	30.37	CARE BBB- (SO); Stable	CARE BBB- (CE); Stable
Tablez and Toyz Private Limited	Cash Credit	12.60	CARE BBB- (SO); Stable	CARE BBB- (CE); Stable
Tablez Retail Private Limited	Term Loan	16.22	CARE BBB- (SO); Stable	CARE BBB- (CE); Stable
Tablez Retail Private Limited	Cash Credit	11.43	CARE BBB- (SO); Stable	CARE BBB- (CE); Stable
Patel Vadodara-Kim Expressway Private Limited	Long term bank facilities	821.00	CARE A (SO); Negative	CARE A (CE); Negative
Punarvasu Financial Services Private Limited	Long term /Short term bank facilities	35.00	CARE A1+ (SO), Provisional CARE AA- (SO); Stable / CARE A1+ (SO) ,	CARE A1+ (CE), Provisional CARE AA- (CE); Stable / CARE A1+ (CE)
Punarvasu Financial Services Private Limited	Short term bank facilities	15.00	CARE A1+ (SO)	CARE A1+(CE)
Dilip Buildcon Limited	Long term short term bank facilities non-fund based Bank guarnatee	221.50	CARE AAA (SO); Stable / CARE A1+ (SO) , Provisional CARE AAA (SO); Stable / CARE A1+ (SO)	CARE AAA (CE); Stable / CARE A1+ (CE) , Provisional CARE AAA (CE); Stable / CARE A1+ (CE)
Dbl BetuL-Sarni Tollways Limited	Long term bank facilities	200.27	CARE A (SO); Stable	CARE A (CE); Stable
DBL Patan Rehli Tollways Limited	Long term bank facilities	177.20	CARE A (SO); Stable	CARE A (CE); Stable / CARE A1 (CE)
DBL Patan Rehli Tollways Limited	Long term/Short term bank facilities	10.43	CARE A (SO); Stable / CARE A1 (SO)	CARE A (CE); Stable
DBL TikamgarH-Nowgaon Tollways Limited	Long term bank facilities	82.82	CARE A (SO); Stable	CARE A (CE); Stable
DBL TikamgarH-Nowgaon Tollways Limited	Short term bank facilities	5.13	CARE A1 (SO)	CARE A1 (CE)
Jalpa Devi Tollways Limited	Long term bank facilities	654.00	CARE A (SO); Stable	CARE A (CE); Stable
Suryavanshi Infrastructure Private Limited	Long term bank facilities	3.68	CARE A (SO); Stable / CARE A1 (SO)	CARE A (CE); Stable
Suryavanshi Infrastructure Private Limited	Long term/Short term bank facilities	0.26	CARE A (SO); Stable	CARE A (CE); Stable / CARE A1 (CE)
DBL Hata-Dargawon Tollways Limited	Long term bank facilities	72.25	CARE A (SO); Stable	CARE A (CE); Stable
DBL Hata-Dargawon Tollways Limited	Long term/Short term bank facilities	3.71	CARE A (SO); Stable / CARE A1 (SO)	CARE A (CE); Stable / CARE A1 (CE)
Prayagraj Water Private Limited	Long term bank facilities	179.78	Provisional CARE A- (SO); Stable	Provisional CARE A- (CE); Stable
Vishakha Renewables Pvt. Ltd.	Long term/ Short term bank facilities	45.85	CARE BBB-(SO); Stable/ CARE A3(SO)	CARE BBB-(CE); Stable/ CARE A3(CE)
IndiaNivesh Securities Ltd	Short term bank facilities	42.00	CARE A4(SO); ISSUER NOT COOPERATING	CARE A4(CE); ISSUER NOT COOPERATING
Adani Power Rajasthan Ltd	Long term/ Short term bank facilities	245.00	CARE A-(SO); Stable/ CARE A2+(SO)	CARE A-(CE); Stable/ CARE A2+(CE)
Reliance Jio Infocomm Limited	Non-Convertible Debentures	2,000.00	CARE AAA (SO); Stable	CARE AAA (CE); Stable

Name of the Issuer	Instruments/Facilities rated	Amount (Rs.cr)	Earlier Rating symbol	Revised Rating symbol
Reliance Jio Infocomm Limited	Proposed Non-Convertible Debentures	4,000.00	Provisional CARE AAA (SO); Stable	Provisional CARE AAA (CE); Stable
Birla Cable Limited	Long term bank facilities - Fund based	98.00	CARE AA- (SO); Stable	CARE AA-(CE); Stable
Birla Cable Limited	Short term bank facilities - Non-fund based	253.00	CARE A1+(SO)	CARE A1+(CE)
Metmill Footwear Private Limited	Long Term / Short Term Bank Facilities	10.00	CARE AA (SO); Stable / CARE A1+ (SO)	CARE AA (CE); Stable / CARE A1+ (CE)
Metmill Footwear Private Limited	Long Term / Short Term Bank Facilities	15.00	CARE AA (SO); Stable / CARE A1+ (SO)	CARE AA (CE); Stable / CARE A1+ (CE)
KRYFS Transformers Private Limited	Long Term Bank Facilities (Fund Based)	3.75	CARE A- (SO); Stable	CARE A- (CE); Stable (CE)
KRYFS Transformers Private Limited	Short Term/Long Term Bank Facilities (Fund Based/Non-fund based)	10.00	CARE A- (SO); Stable/ CARE A2+ (SO)	CARE A-(CE); Stable / CARE A2+ (CE)
Aditya Medisales Limited	Proposed Commercial Paper (CP) issue	500.00	Provisional CARE A1+(SO)	Provisional CARE A1+ (CE)
Aditya Medisales Limited	Proposed Non-Convertible Debenture issue	500.00	CARE AA+(SO), Stable	CARE AA+ (CE)
MJ Pharmaceuticals Private Limited	Proposed Short term NCD -1	275.00	CARE A1+(SO)	CARE A1+ (CE)
MJ Pharmaceuticals Private Limited	Proposed Short term NCD -2	475.00	Provisional CARE A1+(SO)	Provisional CARE A1+ (CE)
MJ Pharmaceuticals Private Limited	Proposed commercial paper issue – 1	150.00	CARE A1+(SO)	CARE A1+ (CE)
MJ Pharmaceuticals Private Limited	Proposed commercial paper issue – 2	600.00	Provisional CARE A1+(SO)	Provisional CARE A1+ (CE)
Unimed Technologies Limited	Commercial paper issue	295.00	CARE A1+(SO)	CARE A1+ (CE)
Unimed Technologies Limited	Proposed commercial paper issue – 2	205.00	Provisional CARE A1+(SO)	Provisional CARE A1+ (CE)
Suraksha Asset Reconstruction Private Limited	Proposed Commercial Paper- 1	200.00	CARE A1+(SO)	CARE A1+ (CE)
Suraksha Asset Reconstruction Private Limited	Proposed Commercial Paper- 2	400.00	Provisional CARE A1+(SO)	Provisional CARE A1+ (CE)
Suraksha Asset Reconstruction Private Limited	Proposed NCD	500.00	Provisional CARE AA+(SO), Stable	Provisional CARE AA+(CE), Stable
Taurus Tiles Private Limited	Long Term Bank Facilities	27.61	CARE BBB (SO); Negative	CARE BBB (CE); Negative
Taurus Tiles Private Limited	Long term/ Short term Bank Facilities	5.00	CARE BBB (SO); Negative/ CARE A3 (SO)	CARE BBB (CE); Negative/ CARE A3 (CE)
Sterling Ceramics Private Limited	Long term/ Short term Bank Facilities	5.00	CARE A (SO);Stable/ CARE A1 (SO)	CARE A (CE);Stable/ CARE A1 (CE)
RKC Infrabuilt (Tarapur-Khambhat) Road Project Private Limited	Long term Bank Facilities	15.00	CARE BBB+(SO); Stable	CARE BBB+(CE); Stable
RKC Infrabuilt (Savli-Halol) Road Project Private Limited	Long term Bank Facilities	15.00	CARE BBB+(SO); Stable	CARE BBB+(CE); Stable

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RKC Infrabuilt (Mehsana-Himatnagar) Road Project Private Limited	Long term Bank Facilities	150.00	CARE BBB+(SO); Stable	CARE BBB+(CE); Stable
Madhav Solar (Karnataka) Private Limited	Long term Bank Facilities	58.84	CARE A-(SO); Stable	CARE A-(CE); Stable
Madhav Solar (Karnataka) Private Limited	Short term Bank Facilities	5.00	CARE A2+(SO)	CARE A2+(CE)
Euro Solar Power Private Limited	Long term Bank Facilities	30.45	CARE A-(SO); Stable	CARE A-(CE); Stable
Euro Solar Power Private Limited	Short term Bank Facilities	3.00	CARE A2+(SO)	CARE A2+(CE)
S. J. Green Park Energy Private Limited	Long term Bank Facilities	28.84	CARE A-(SO); Stable	CARE A-(CE); Stable
S. J. Green Park Energy Private Limited	Short term Bank Facilities	3.00	CARE A2+(SO)	CARE A2+(CE)
Ranjit Toll Road Private Limited	Long-term Bank Facilities	74.30	CARE A+(SO); Stable	CARE A+(CE); Stable
Agroh Diu Link Highways Private Limited	Long-term Bank Facilities	266.40	CARE BBB (SO); Stable	CARE BBB (CE); Stable
Agroh Kodinar Veraval Highways Private Limited	Long-term Bank Facilities	321.60	CARE BBB (SO); Stable	CARE BBB (CE); Stable
Fagne Tarsod Corridor Private Limited	Long-term Bank Facilities	306.85	CARE BBB (SO); Stable	CARE BBB (CE); Stable
Agroh Biaora Tollways Private Limited	Long-term Bank Facilities	60.42	CARE BBB (SO); Stable	CARE BBB (CE); Stable
Manawar Kukshi Tollways Private Limited	Long-term Bank Facilities	48.23	CARE BBB (SO); Stable	CARE BBB (CE); Stable
Agroh Rewa Ring Road Private Limited	Long-term Bank Facilities	50.52	CARE BBB (SO); Stable	CARE BBB (CE); Stable
Agroh Rewa Ring Road Private Limited	Short-term Bank Facilities	0.90	CARE A3+(SO)	CARE A3+(CE)
Eagle Wardha Highways Private Limited	Long term Bank Facilities	42.86	Provisional CARE BBB+ (SO); Stable	Provisional CARE BBB+(CE); Stable
Eagle Shrishri Jamner Private Limited	Long term Bank Facilities	65.51	Provisional CARE BBB+ (SO); Stable	Provisional CARE BBB+(CE); Stable
Eagle Infra Private Limited	Long term Bank Facilities	59.36	CARE BBB+ (SO); Stable	CARE BBB+ (CE); Stable
Indigo Sea Ways Private Limited	Long term Bank Facilities	84.40	CARE A (SO); Stable	CARE A (CE); Stable
Indigo Sea Ways Private Limited	Short term Bank Facilities	1.70	CARE A1 (SO)	CARE A1 (CE)
Viaton Energy Private Limited	Term Loan	36.55	CARE BBB (SO); Stable	CARE BBB (CE); Stable
Devi Aquatech Private Limited	Term Loan	20.00	CARE A (SO); Stable	CARE A (CE); Stable
Devi Aquatech Private Limited	EPC	100.00	CARE A1 (SO)	CARE A1 (CE)
Devi Aquatech Private Limited	BG/LC	5.00	CARE A (SO); Stable/CARE A1 (SO)	CARE A (CE); Stable/CARE A1 (CE)
Devi Aqua Feeds Private Limited	Term Loan	20.00	CARE A (SO); Stable	CARE A (CE); Stable
Devi Aqua Feeds Private Limited	Cash Credit	35.00	CARE A (SO); Stable	CARE A (CE); Stable

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Devi Aqua Feeds Private Limited	BG/LC	15.50	CARE A (SO); Stable / CARE A1 (SO)	CARE A (CE); Stable / CARE A1 (CE)
Devi Aqua Feeds Private Limited	Credit Exposure Limit	0.50	CARE A1 (SO)	CARE A1 (CE)
Iclean hollow Metal Systems Private Limited	Cash Credit	10.00	CARE A (SO); Stable	CARE A (CE); Stable
Iclean hollow Metal Systems Private Limited	Letter of Credit	6.00	CARE A2+ (SO)	CARE A2+ (CE)
Praveen Spinners India Private Limited	Term Loan	14.48	CARE A- (SO); Stable	CARE A- (CE); Stable
Praveen Spinners India Private Limited	Cash Credit	4.75	CARE A- (SO); Stable	CARE A- (CE); Stable
Praveen Spinners India Private Limited	Bank Guarantees	1.50	CARE A2 (SO)	CARE A2 (CE)
Transcon Industries	Cash Credit	9.00	CARE A- (SO); Stable	CARE A- (CE); Stable
Transcon Industries	Letter of Credit	2.00	CARE A2 (SO)	CARE A2 (CE)
Transcon Industries	Bank Guarantees	36.00	CARE A- (SO); Stable / CARE A2 (SO)	CARE A- (CE); Stable / CARE A2 (CE)
Hi-Power Electrical Industries	Cash Credit	7.50	CARE A- (SO); Stable	CARE A- (CE); Stable
Hi-Power Electrical Industries	Letter of Credit	2.00	CARE A2 (SO)	CARE A2 (CE)
Hi-Power Electrical Industries	Bank Guarantees	34.50	CARE A- (SO); Stable / CARE A2 (SO)	CARE A- (CE); Stable / CARE A2 (CE)
Jind Agri Services Private Limited	Bank Facilities Long Term – Term Loan	42.50	CARE BBB+;Stable (SO)	CARE BBB+;Stable (CE)
Jagraon Agri Services Private Limited	Bank Facilities Long Term – Overdraft	0.25	CARE BBB+;Stable (SO)	CARE BBB+;Stable (CE)
Jagraon Agri Services Private Limited	Bank Facilities Long Term – BG	10.00	CARE BBB+;Stable (SO)	CARE BBB+;Stable (CE)
Khanna Agri Services Private Limited	Bank Facilities Long Term – Overdraft	10.00	CARE BBB+;Stable (SO)	CARE BBB+;Stable (CE)
Khanna Agri Services Private Limited	Bank Facilities Long Term – BG	0.25	CARE BBB+;Stable (SO)	CARE BBB+;Stable (CE)
NCML Basti Private Limited	Long Term Bank Facilities-Term Loan	41.78	CARE A+(SO); Stable	CARE A+(CE); Stable
NCML Basti Private Limited	Bank Facility- Bank Guarantee	3.60	CARE A+(SO); Stable	CARE A+(CE); Stable
NCML Batala Private Limited	Long Term Bank Facilities-Term Loan	40.42	CARE A+(SO); Stable	CARE A+(CE); Stable
NCML Batala Private Limited	Bank Facility- Bank Guarantee	4.60	CARE A+(SO); Stable	CARE A+(CE); Stable
NCML Bettiah Private Limited	Long Term Bank Facilities-Term Loan	42.96	CARE A+(SO); Stable	CARE A+(CE); Stable
NCML Bettiah Private Limited	Bank Facility- Bank Guarantee	3.60	CARE A+(SO); Stable	CARE A+(CE); Stable
NCML Bhattu Private Limited	Long Term Bank Facilities-Term Loan	39.76	CARE A+(SO); Stable	CARE A+(CE); Stable
NCML Bhattu Private Limited	Bank Facility- Bank Guarantee	3.60	CARE A+(SO); Stable	CARE A+(CE); Stable
NCML Chhehreatta Private Limited	Long Term Bank Facilities-Term Loan	42.33	CARE A+(SO); Stable	CARE A+(CE); Stable
NCML Chhehreatta Private	Bank Facility- Bank		CARE A+(SO); Stable	CARE A+(CE); Stable

Name of the Issuer	Instruments/Facilities rated	Amount (Rs.cr)	Earlier Rating symbol	Revised Rating symbol
Limited	Guarantee	3.60		
NCML Deoria Private Limited	Long Term Bank Facilities-Term Loan	41.08	CARE A+(SO); Stable	CARE A+(CE); Stable
NCML Deoria Private Limited	Bank Facility- Bank Guarantee	4.30	CARE A+(SO); Stable	CARE A+(CE); Stable
NCML Faizabad Private Limited	Long Term Bank Facilities-Term Loan	42.65	CARE A+(SO); Stable	CARE A+(CE); Stable
NCML Faizabad Private Limited	Bank Facility- Bank Guarantee	3.60	CARE A+(SO); Stable	CARE A+(CE); Stable
NCML Jalalabad Private Limited	Long Term Bank Facilities-Term Loan	39.55	CARE A+(SO); Stable	CARE A+(CE); Stable
NCML Jalalabad Private Limited	Bank Facility- Bank Guarantee	4.30	CARE A+(SO); Stable	CARE A+(CE); Stable
NCML Palwal Private Limited	Long Term Bank Facilities-Term Loan	42.77	CARE A+(SO); Stable	CARE A+(CE); Stable
NCML Palwal Private Limited	Bank Facility- Bank Guarantee	4.50	CARE A+(SO); Stable	CARE A+(CE); Stable
NCML Varanasi Private Limited	Long Term Bank Facilities-Term Loan	45.07	CARE A+(SO); Stable	CARE A+(CE); Stable
NCML Varanasi Private Limited	Bank Facility- Bank Guarantee	4.80	CARE A+(SO); Stable	CARE A+(CE); Stable
NCML Sonapat Private Limited	Long Term Bank Facilities-Term Loan	46.27	CARE A+(SO); Stable	CARE A+(CE); Stable
NCML Sonapat Private Limited	Bank Facility- Bank Guarantee	3.60	CARE A+(SO); Stable	CARE A+(CE); Stable
Allcargo Logistics Park Pvt Ltd.	Long term Bank Facilities – Term Loan	5.23	CARE AA(SO); Stable	CARE AA(CE); Stable
Allcargo Logistics Park Pvt Ltd.	Long term Bank Facilities –Fund Based Limits	1.00	CARE AA(SO); Stable	CARE AA(CE); Stable
Allcargo Logistics Park Pvt Ltd.	Short term Bank Facilities – Non Fund Based Limits	11.00	CARE A1+(SO)	CARE A1+(CE)
Allcargo Shipping Company Pvt Ltd.	Long term Bank Facilities – Term Loan	21.00	CARE AA(SO);Stable	CARE AA(CE);Stable
Allcargo Shipping Company Pvt Ltd.	Long term Bank Facilities – Mark to Market Forward Cover	3.36	CARE AA(SO);Stable	CARE AA(CE);Stable
Konkan Railway Corporation Limited	Long term instruments-bonds	300.00	CARE AAA(SO);Stable	CARE AAA(CE);Stable
Konkan Railway Corporation Limited	Long term instruments-Non Convertible debentures	400.00	CARE AAA(SO);Stable	CARE AAA(CE);Stable
Konkan Railway Corporation Limited	Long term instruments-Non Convertible debentures	500.00	CARE AAA(SO);Stable	CARE AAA(CE);Stable
Aussee Oats India Limited	Long term/Short term-Fund based/Non fund based	11.00	CARE A (SO); Stable / CARE A1 (SO)	CARE A (CE); Stable / CARE A1 (CE)
Bloom Foods & Beverages Pvt Ltd	Long term - working capital limits	15.00	CARE A(SO);Stable	CARE A(CE);Stable
Path Oriental Highways Limited	Long term bank facilities	16.17	CARE A- (SO); Stable	CARE A- (CE); Stable
Gwalior Pathways Private Limited	Long term bank facilities	25.00	CARE BBB+ (SO); Stable	CARE BBB+ (CE); Stable
Agra Gwalior Pathways	Long term bank facilities		CARE BBB+ (SO);	CARE BBB+ (CE); Stable

Name of the Issuer	Instruments/Facilities rated	Amount (Rs.cr)	Earlier Rating symbol	Revised Rating symbol
Private Limited		243.14	Stable	
Allahabad Bypass Pathways Private Limited	Long term bank facilities	106.20	CARE BBB+ (SO); Stable	CARE BBB+ (CE); Stable
Khandwa Agroh Pathways Private Limited	Long term bank facilities	136.88	CARE BBB+ (SO); Stable	CARE BBB+ (CE); Stable
Mhow Agroh Pathways Private Limited	Long term bank facilities	136.88	CARE BBB+ (SO); Stable	CARE BBB+ (CE); Stable
Bansal Pathways Habibganj Private Limited	Long term bank facilities	410.00	CARE BBB (SO); Stable	CARE BBB (CE); Stable
Bansal Pathways Habibganj Private Limited	Long term/ Short term bank facilities	35.00	CARE BBB (SO); Stable/ CARE A3 (SO)	CARE BBB (CE); Stable/ CARE A3 (CE)
Bansal Pathways (Magawan-Chakghat) Pvt Ltd	Long term bank facilities	350.50	CARE BBB (SO); Stable	CARE BBB (CE); Stable
M. P. Power Management Company Limited	Short term bank facilities	940.00	CARE A2+ (SO)	CARE A2+ (CE)
M. P. Power Management Company Limited	Long term bank facilities	1,560.00	CARE A- (SO); Stable	CARE A- (CE); Stable
Madhya Pradesh Financial Corporation	Bond Issues	188.86	CARE A- (SO); Stable	CARE A- (CE); Stable
Madhya Pradesh Financial Corporation	Long term bank facilities	530.43	CARE A- (SO); Stable	CARE A- (CE); Stable
Sagar Cements (R) Ltd	Long Term Instruments – NCD	150.00	CARE BBB- (SO); Issuer not cooperating	CARE BBB- (CE); Issuer not cooperating
Sagar Cements (R) Ltd	Long Term facilities Term Loan	86.70	CARE BBB- (SO); Issuer not cooperating	CARE BBB- (CE); Issuer not cooperating
Sagar Cements (R) Ltd	Long Term facilities Cash Credit	26.00	Provisional CARE BBB- (SO); Issuer not cooperating	Provisional CARE BBB- (CE); Issuer not cooperating
Sagar Cements (R) Ltd	Non-Fund Bases-ST-BG/LC	10.00	Provisional CARE A3 (SO); Issuer not cooperating	Provisional CARE A3 (CE); Issuer not cooperating
Jaipur Vidyut Vitran Nigam Limited	Bonds	370.70	CARE A-(SO); Stable	CARE A-(CE); Stable
Jaipur Vidyut Vitran Nigam Limited	Bank Facilities-Bank Overdraft	100.00	CARE A-(SO); Stable	CARE A-(CE); Stable
Jaipur Vidyut Vitran Nigam Limited	Bank Facilities-Cash Credit	100.00	CARE A-(SO); Stable	CARE A-(CE); Stable
Jaipur Vidyut Vitran Nigam Limited	Bank Facilities-Letter of credit	100.00	CARE A2+(SO)	CARE A2+(CE)
Jaipur Vidyut Vitran Nigam Limited	Bank Facilities-Letter of credit	159.00	CARE A2+(SO)	CARE A2+(CE)
Jaipur Vidyut Vitran Nigam Limited	Bank Facilities-Cash Credit	30.00	Provisional CARE A-(SO); Stable	Provisional CARE A-(CE); Stable
Jaipur Vidyut Vitran Nigam Limited	Bank Facilities-Letter of credit	70.00	Provisional CARE A2+(SO)	Provisional CARE A2+(CE)
Jodhpur Vidyut Vitran Nigam Limited	Bonds	278.49	CARE A-(SO); Stable	CARE A-(CE); Stable
Jodhpur Vidyut Vitran Nigam Limited	Bank Facilities-Cash Credit	100.00	CARE A-(SO); Stable	CARE A-(CE); Stable
Jodhpur Vidyut Vitran Nigam Limited	Bank Facilities-Letter of credit	130.00	CARE A2+(SO)	CARE A2+(CE)
Jodhpur Vidyut Vitran	Bank Facilities-Cash		Provisional CARE A-	Provisional CARE A-(CE);

Name of the Issuer	Instruments/Facilities rated	Amount (Rs.cr)	Earlier Rating symbol	Revised Rating symbol
Nigam Limited	Credit	8.00	(SO); Stable	Stable
Ajmer Vidyut Vitran Nigam Limited	Bonds	344.18	CARE A-(SO); Stable	CARE A-(CE); Stable
Ajmer Vidyut Vitran Nigam Limited	Bank Facilities-Cash Credit	100.00	CARE A-(SO); Stable	CARE A-(CE); Stable
Ajmer Vidyut Vitran Nigam Limited	Bank Facilities-Letter of credit	118.00	CARE A2+(SO)	CARE A2+(CE)
Ajmer Vidyut Vitran Nigam Limited	Bank Facilities-Letter of credit	100.00	Provisional CARE A2+(SO)	Provisional CARE A2+(CE)
Heliocore Private Limited	Bank Facilities-Term Loan	7.96	CARE BBB+(SO); Stable	CARE BBB+(CE); Stable
Insolexo Private Limited	Bank Facilities-Term Loan	8.09	CARE BBB+(SO); Stable	CARE BBB+(CE); Stable
Solantra Private Limited	Bank Facilities-Term Loan	7.88	CARE BBB+(SO); Stable	CARE BBB+(CE); Stable
Newtech Buildhome Private Limited	Bank Facilities-Term Loan	100.00	CARE BBB (SO); Stable	CARE BBB (CE); Stable
Newtech Buildhome Private Limited	Bank Facilities-Bank Overdraft	6.00	CARE A3+(SO)	CARE A3+(CE)
Newtech Buildhome Private Limited	Bank Facilities-Bank Guarantee	8.00	CARE A3+(SO)	CARE A3+(CE)
Fest Homes Developers Private Limited	Long Term Bank Facilities	127.00	CARE BB+(SO); Stable	CARE BB+(CE); Stable
Mahika Infra LLP	Long Term Bank Facilities	166.18	CARE BB(SO); Stable	CARE BB(CE); Stable
Mahika Infra LLP	Long Term Bank Facilities	40.00	Provisional CARE BB(SO); Stable	Provisional CARE BB(CE); Stable
Canadian Solar India Private Limited	Short Term Bank Facilities	30.00	CARE A2(SO)	CARE A2(CE)
Canadian Solar India Private Limited	Short Term Bank Facilities	20.00	Provisional CARE A2(SO)	Provisional CARE A2(CE)
Rutherford Solarfarms Private Limited	Short Term Bank Facilities	80.00	CARE A2(SO)	CARE A2(CE)
Rutherford Solarfarms Private Limited	Short Term Bank Facilities	20.00	Provisional CARE A2(SO)	Provisional CARE A2(CE)
Feynman Solarfarms Private Limited	Short Term Bank Facilities	30.00	CARE A2(SO)	CARE A2(CE)
Feynman Solarfarms Private Limited	Short Term Bank Facilities	70.00	Provisional CARE A2(SO)	Provisional CARE A2(CE)
St. Patricks Realty Private Limited	Long Term Bank Facilities	375.00	CARE BBB (SO); Stable	CARE BBB (CE); Stable
Sweta Estates Private Limited	Long Term Bank Facilities	175.00	CARE BBB (SO); Stable	CARE BBB (CE); Stable
ASF Insignia SEZ Pvt. Ltd.	Long Term Bank Facilities	110.00	Provisional CARE BBB- (SO); Stable	Provisional CARE BBB-(CE); Stable
Kings Canyon SEZ Pvt. Ltd.	Long Term Bank Facilities	655.00	Provisional CARE BBB- (SO); Stable	Provisional CARE BBB-(CE); Stable
Green Infra corporate solar Ltd.	Long Term Bank Facilities	534.43	CARE AA-(SO); Stable	CARE AA-(CE); Stable
Witty Enterprises Pvt. Ltd.	Long Term Bank Facilities	100.00	Provisional CARE BB+(SO); Stable	Provisional CARE BB+(CE); Stable
Vatika Seven Elements Private Limited	Long Term Bank Facilities	225.00	CARE BB (SO); Stable	CARE BB (CE); Stable
Vatika Sovereign Park Private Limited	Long Term Bank Facilities	225.00	CARE BB (SO); Stable	CARE BB (CE); Stable

Name of the Issuer	Instruments/Facilities rated	Amount (Rs.cr)	Earlier Rating symbol	Revised Rating symbol
GSPL India Gasnet Limited	Long-term/Short-term Bank Facilities	40.00	CARE AA+ (SO); Stable/ CARE A1+ (SO)	CARE AA+ (CE); Stable/ CARE A1+ (CE)
GSPL India Transco Limited	Long-term/Short-term Bank Facilities	25.00	CARE AA+ (SO); Stable/ CARE A1+ (SO)	CARE AA+ (CE); Stable/ CARE A1+ (CE)
Mount Everest Breweries Limited	Long-term Bank Facilities	32.33	CARE A- (SO); Stable	CARE A- (CE); Stable
Mount Everest Breweries Limited	Long-term/Short-term Bank Facilities	2.00	CARE A- (SO); Stable/ CARE A2+ (SO)	CARE A- (CE); Stable/ CARE A2+ (CE)
Shree Rama Newsprint Limited	Long term Bank Facilities	12.84	CARE BBB (SO); Stable	CARE BBB (CE); Stable
Arvind Envisol Limited	Long term Bank Facilities	135.00	CARE AA (SO); Stable	CARE AA (CE); Stable
Arvind Envisol Limited	Short term Bank Facilities	110.00	CARE A1+ (SO)	CARE A1+ (CE)
Arvind Envisol Limited	Long term/ Short term Bank Facilities	25.00	CARE AA (SO); Stable/ CARE A1+ (SO)	CARE AA (CE); Stable/ CARE A1+ (CE)
Arvind Fashions Limited	Long term/ Short term Bank Facilities	105.00	CARE AA (SO); Stable / CARE A1+ (SO)	CARE AA (CE); Stable / CARE A1+ (CE)
Arvind Fashions Limited	Long term Bank Facilities	120.00	Provisional CARE AA (SO); Stable	Provisional CARE AA (CE); Stable
Arvind Fashions Limited	Short term Bank Facilities	75.00	Provisional CARE A1+ (SO)	Provisional CARE A1+ (CE)
Arvind Lifestyle Brands Limited	Long term Bank Facilities	297.73	CARE AA (SO); Stable	CARE AA (CE); Stable
Arvind Lifestyle Brands Limited	Long term Bank Facilities	150.00	Provisional CARE AA (SO); Stable	Provisional CARE AA (CE); Stable
Arvind Lifestyle Brands Limited	Short term Bank Facilities	275.12	CARE A1+ (SO)	CARE A1+ (CE)
Kewalram Textiles Private Limited	Long term/ Short term Bank Facilities	90.20	CARE BBB- (SO); Stable/ CARE A3 (SO)	CARE BBB- (CE); Stable/ CARE A3 (CE)
Kewalram Textiles Private Limited	Long term/ Short term Bank Facilities	120.00	Provisional CARE BBB- (SO); Stable/ CARE A3 (SO)	Provisional CARE BBB- (CE); Stable/ CARE A3 (CE)
Meril Diagnostics Private Limited	Long term Bank Facilities	51.45	CARE AA- (SO); Stable	CARE AA- (CE); Stable
Meril Diagnostics Private Limited	Short term Bank Facilities	10.00	CARE A1+ (SO)	CARE A1+ (CE)
Meril Diagnostics Private Limited	Long term/ Short term Bank Facilities	45.00	CARE AA- (SO); Stable / CARE A1+ (SO)	CARE AA- (CE); Stable / CARE A1+ (CE)
Meril Endo Surgery Private Limited	Long term Bank Facilities	13.25	CARE AA- (SO); Stable	CARE AA- (CE); Stable
Meril Endo Surgery Private Limited	Long term/ Short term Bank Facilities	87.00	CARE AA- (SO); Stable / CARE A1+ (SO)	CARE AA- (CE); Stable / CARE A1+ (CE)
Meril Healthcare Private Limited	Long term Bank Facilities	40.80	CARE AA- (SO); Stable	CARE AA- (CE); Stable
Meril Healthcare Private Limited	Long term/ Short term Bank Facilities	79.00	CARE AA- (SO); Stable / CARE A1+ (SO)	CARE AA- (CE); Stable / CARE A1+ (CE)
Meril Healthcare Private Limited	Short term Bank Facilities	25.00	CARE A1+ (SO)	CARE A1+ (CE)

Name of the Issuer	Instruments/Facilities rated	Amount (Rs.cr)	Earlier Rating symbol	Revised Rating symbol
Meril Life Sciences India Private Limited	Long term/ Short term Bank Facilities	70.00	CARE AA- (SO); Stable / CARE A1+ (SO)	CARE AA- (CE); Stable / CARE A1+ (CE)
Meril Life Sciences India Private Limited	Short term Bank Facilities	17.00	CARE A1+ (SO)	CARE A1+ (CE)
Meril Life Sciences Private Limited	Long term Bank Facilities	75.00	CARE AA- (SO); Stable	CARE AA- (CE); Stable
Meril Life Sciences Private Limited	Long term/ Short term Bank Facilities	125.00	CARE AA- (SO); Stable / CARE A1+ (SO)	CARE AA- (CE); Stable / CARE A1+ (CE)
Meril Life Sciences Private Limited	Short term Bank Facilities	16.00	CARE A1+ (SO)	CARE A1+ (CE)
Meril Life Sciences Private Limited	Commercial Paper (CP) issue	25.00	CARE A1+ (SO)	CARE A1+ (CE)
eSense Learning Pvt Ltd	Long-term/Short-term Fund Based Facility (Cash Credit)	15.00	CARE AA+ (SO); Stable/CARE A1+ (SO)	CARE AA+ (CE); Stable/CARE A1+ (CE)
Indiannica Learning Pvt Ltd	Long-term/Short-term Fund Based Facility (Cash Credit)	30.00	CARE AA+ (SO); Stable/CARE A1+ (SO)	CARE AA+ (CE); Stable/CARE A1+ (CE)
Zee Learn Ltd	Long-term Non-Convertible Decenture (NCD)	65.00	CARE AA+ (SO); (Credit watch with negative implications)	CARE AA+ (CE); (Credit watch with negative implications)
Siti Network Ltd	Long Term Bank Facilities (Fund Based-Cash Credit)	50.00	CARE AA+ (SO); (Credit watch with negative implications)	CARE AA+ (CE); (Credit watch with negative implications)
Siti Network Ltd	Long-term Bank Facilities(Non-fund based LC/ BG)	37.00	CARE AA+ (SO); (Credit watch with negative implications)	CARE AA+ (CE); (Credit watch with negative implications)
Siti Network Ltd	Long Term Bank facilities (Term Loan)	219.00	CARE AA+ (SO); (Credit watch with negative implications)	CARE AA+ (CE); (Credit watch with negative implications)
Voltbek Home Appliances Private Limited	Long term/short term fund based facility	75.00	Provisional CARE A (SO); Stable/Provisional CARE A1 (SO)	Provisional CARE A (CE); Stable/ Provisional CARE A1 (CE)
Voltbek Home Appliances Private Limited	Proposed Fund based-long term facility)	275.00	Provisional CARE A (SO); Stable	Provisional CARE A (CE); Stable
Voltbek Home Appliances Private Limited	Proposed Non-Fund based-long term facility	50.00	Provisional CARE A (SO); Stable	Provisional CARE A (CE); Stable
Voltbek Home Appliances Private Limited	Proposed Fund based-Short term facility	350.00	Provisional CARE A1 (SO)	Provisional CARE A1 (CE)
Voltbek Home Appliances Private Limited	Proposed Non-Fund based-Short term facility	250.00	Provisional CARE A1 (SO)	Provisional CARE A1 (CE)
Blue Star Engineering & Electronics Limited	Long-term bank facilities (Term-loan)	19.98	CARE AA+ (SO); Stable	CARE AA+ (CE); Stable
Blue Star Engineering & Electronics Limited	Long-term bank facilities (working capital facilities)	30.00	CARE AA+ (SO); Stable	CARE AA+ (CE); Stable

Name of the Issuer	Instruments/Facilities rated	Amount (Rs.cr)	Earlier Rating symbol	Revised Rating symbol
Blue Star Engineering & Electronics Limited	Commercial Paper	25.00	Provisional CARE A1+ (SO)	Provisional CARE A1+ (CE)
Ambuja Solvex Private Limited	Fund-based - LT - Term Loan	0.01	CARE BBB+ (SO) [Credit watch with developing implications]	CARE BBB+ (CE) [Credit watch with developing implications]
Ambuja Solvex Private Limited	Fund-based - ST - Others	1.00	CARE A2 (SO) [Credit watch with developing implications]	CARE A2 (CE) [Credit watch with developing implications]
Ambuja Solvex Private Limited	Fund-based - LT/ ST - CC/PC/Bill Discounting	11.50	CARE BBB+ (SO)/CARE A2 (SO) [Credit watch with developing implications]	CARE BBB+ (CE)/CARE A2 (CE) [Credit watch with developing implications]
Ambuja Solvex Private Limited	Non-fund-based - LT/ ST - BG/LC	0.50	CARE BBB+ (SO)/CARE A2 (SO) [Credit watch with developing implications]	CARE BBB+ (CE)/CARE A2 (CE) [Credit watch with developing implications]
CS Performance Chemicals Private Limited	Fund-based - LT - Term Loan	1.40	CARE A- (SO); Stable	CARE A- (CE); Stable
HK Ispat Private Limited	Fund-based - LT - Cash Credit	12.00	CARE BBB- (SO); Stable	CARE BBB- (CE); Stable
HK Ispat Private Limited	Non-fund-based - ST - BG/LC	7.25	CARE A3 (SO)	CARE A3 (CE)
Shakti Energy Solutions Private Limited	Fund-based - LT - Term Loan	18.90	CARE A- (SO); Stable	CARE A- (CE); Stable
Shakti Energy Solutions Private Limited	Fund-based - LT - Cash Credit	4.00	CARE A- (SO); Stable	CARE A- (CE); Stable
Shakti Energy Solutions Private Limited	Non-fund-based - ST - Credit Exposure Limit	0.45	CARE A2+ (SO)	CARE A2+ (CE)
Shri Murlidhar Industries Private Limited	Fund-based - LT - Term Loan	8.51	CARE BB (SO); Stable	CARE BB (CE); Stable
Shri Murlidhar Industries Private Limited	Fund-based - LT - Cash Credit	35.00	CARE BB (SO); Stable	CARE BB (CE); Stable
The Kutch Salt and Allied Industries Limited	Fund-based - LT - Term Loan	36.16	CARE BBB (SO); Negative	CARE BBB (CE); Negative
Ajanta Footcare (India) Private Limited	Bank facilities	6.50	CARE A (SO); Stable / CARE A1 (SO)	CARE A (CE); Stable / CARE A1 (CE)
Alpha Malts Private Limited	Bank Facilities	32.69	CARE BBB- (SO); Stable /CARE A3 (SO)	CARE BBB- (CE); Stable /CARE A3 (CE)
AMPL Cleantech Private Limited	Bank facilities	304.18	CARE A(SO); Stable / CARE A2+(SO)	CARE A(CE); Stable / CARE A2+(CE)
AMRI Hospitals Ltd	Bank facilities/NCD	314.99	CARE A- (SO); Stable	CARE A- (CE); Stable
Araanya Mines Private Limited	Bank Facilities	55.00	CARE BBB+ (SO); Stable	CARE BBB+ (CE); Stable
ASPS Developers LLP	Bank Facilities	50.00	CARE A+(SO); Stable	CARE A+(CE); Stable
Balajee Mini Steels & Rerolling Private Limited	Bank Facilities	35.62	CARE BBB- (SO); Stable /CARE A3 (SO)	CARE BBB- (CE); Stable /CARE A3 (CE)
Balmukund Cement & Roofings Private Limited	Bank Facilities	20.92	CARE BBB- (SO); Stable /CARE A3 (SO)	CARE BBB- (CE); Stable /CARE A3 (CE)

Name of the Issuer	Instruments/Facilities rated	Amount (Rs.cr)	Earlier Rating symbol	Revised Rating symbol
BBT Elevated Road Pvt Limited	Bank facilities	135.00	CARE BB+(SO); Stable; Issuer not Cooperating	BB+(CE); Stable; Issuer not Cooperating
Bright Power Projects India Private Limited	Bank Facilities	409.99	CARE A (SO); Stable/CARE A1 (SO)/ Provisional CARE A (SO); Stable	CARE A (CE); Stable/CARE A1 (CE)/ Provisional CARE A (CE); Stable
Gajanan Iron Private Limited	Bank Facilities	49.15	CARE BBB (SO); Stable /CARE A3 (SO)	CARE BBB (CE); Stable /CARE A3 (CE)
I - Design Engineering Solutions Limited	Bank facilities	7.24	CARE BBB (SO); Stable/ CARE A3 (SO)	CARE BBB (CE); Stable/ CARE A3 (CE)
Kalinga Media & Entertainment Private Limited	Bank Facilities	9.63	CARE A (SO); Stable/CARE A1 (SO)	CARE A (CE); Stable/CARE A1 (CE)
Mangalam Timber Products Limited	Bank facilities	50.00	Provisional CARE A+(SO); Stable	Provisional CARE A+(CE); Stable
NVR Renew Pvt Ltd	Bank Facilities	87.88	CARE A (SO); Stable	CARE A (CE); Stable
Rail One USA Corp	Bank Facilities	89.38	CARE BB (SO); Stable; Issuer not cooperating	CARE BB (CE); Stable; Issuer not cooperating
RCCPL Private Limited	Bank facilities	290.00	CARE AA (SO); Stable	CARE AA (CE); Stable
RSB Castings Ltd.	Bank facilities	61.00	CARE BBB (SO); Stable	CARE BBB (CE); Stable
Shyam Steel Manufacturing Limited	Bank Facilities	100.76	CARE BBB+ (SO); Stable/CARE A2 (SO); Issuer not cooperating	CARE BBB+ (CE); Stable/CARE A2 (CE); Issuer not cooperating
South City International School	Bank facilities	19.44	CARE A-(SO); Stable	CARE A- (CE); Stable
Titagarh Singapore PTE Limited	Bank Facilities	106.08	CARE A- (SO), Negative	CARE A- (CE), Negative
Topcem India	Bank facilities	60.00	CARE A+ (SO); Stable / CARE A1+ (SO)	CARE A+ (CE); Stable/CARE A1+ (CE)
Trineas Commerce Private Limited	Bank facilities	20.00	CARE BBB- (SO); Stable , CARE A3 (SO)	CARE BBB- (CE); Stable , CARE A3 (CE)
Vedanta Washery And Logistic Solutions Private Limited	Bank Facilities	17.66	CARE BBB- (SO); Stable	CARE BBB- (CE); Stable
Abhishek Propbuild Private Limited	Term Loan	129.30	CARE BBB-(SO); Stable	CARE BBB-(CE); Stable
Fomento Bulk Carriers Pte Limited	Term Loan	294.00	CARE BBB (SO); Stable	CARE BBB (CE); Stable
Fomento Maritime Pte Limited	Term Loan	214.96	CARE BBB (SO); Stable	CARE BBB (CE); Stable
Fomento Ocean Voyages Pte Limited	Term Loan	278.00	CARE BBB (SO); Stable	CARE BBB (CE); Stable
Fomento Shipping Pte Limited	Term Loan	214.96	CARE BBB (SO); Stable	CARE BBB (CE); Stable
Mantri Infrastructure Private Limited	Non Convertible Bonds	250.00	CARE BB+ (SO); Negative	CARE BB+ (CE); Negative
Sai Chakra Hotels Private Limited	Term Loan	335.00	CARE A+ (SO); Stable	CARE A+ (CE); Stable

Name of the Issuer	Instruments/Facilities rated	Amount (Rs.cr)	Earlier Rating symbol	Revised Rating symbol
Sai Chakra Hotels Private Limited	Bank Overdraft	15.00	CARE A+ (SO); Stable	CARE A+ (CE); Stable
Shriprop Living Space Private Limited	Term Loan	125.00	CARE BBB+ (SO); Stable	CARE BBB+ (CE); Stable
Shriprop Properties Private Limited	Term Loan	60.00	CARE BBB+ (SO); Stable	CARE BBB+ (CE); Stable
Shriprop Properties Private Limited	Bank Guarantee	16.20	CARE BBB+ (SO); Stable	CARE BBB+ (CE); Stable
Shrivation Homes Private Limited	Term Loan	216.41	CARE BBB+ (SO); Stable	CARE BBB+ (CE); Stable
SLR Metaliks Limited	Term Loan	519.00	CARE BBB+ (SO); Stable	CARE BBB+ (CE); Stable
SLR Metaliks Limited	Cash Credit	130.00	CARE BBB (SO); Stable	CARE BBB (CE); Stable
SLR Metaliks Limited	ILC/FLC	130.00	CARE A3+ (SO)	CARE A3+ (CE)
Manipal Health Systems Private Limited	SBLC 1	125.00	CARE BBB- (SO); Stable	CARE BBB- (CE); Stable
Manipal Health Systems Private Limited	SBLC 2	996.00	CARE BBB- (SO); Stable	CARE BBB- (CE); Stable
The Nilgiri Dairy Farm Private Limited	Cash Credit	22.00	CARE A (SO); Stable	CARE A (CE); Stable
The Nilgiri Dairy Farm Private Limited	Vendor financing	15.00	CARE A (SO); Stable	CARE A (CE); Stable
The Nilgiri Dairy Farm Private Limited	Term Loan	5.00	CARE A (SO); Stable	CARE A (CE); Stable
Dryfruit Factory LLP	Term Loan	8.80	CARE BB- (SO); Stable	CARE BB- (CE); Stable
Dryfruit Factory LLP	Cash Credit	4.70	CARE BB- (SO); Stable / CARE A4 (SO)	CARE BB- (CE); Stable / CARE A4 (CE)
Dryfruit Factory LLP	Bank Guarantee	0.50	CARE BB- (SO); Stable / CARE A4 (SO)	CARE BB- (CE); Stable / CARE A4 (CE)
Camson Agri ventures Private Limited	Cash Credit	10.00	CARE B (SO); Issuer not cooperating	CARE B (CE); Issuer not cooperating
Camson Agri ventures Private Limited	BG/LC	3.00	CARE A4 (SO); Issuer not cooperating	CARE A4 (CE); Issuer not cooperating
C S Creamery Private Limited	Term Loan	20.57	CARE BBB- (SO); Stable	CARE BBB- (CE); Stable
C S Creamery Private Limited	Cash Credit	1.00	CARE BBB- (SO); Stable	CARE BBB- (CE); Stable
Tablez and Toyz Private Limited	Term Loan	30.37	CARE BBB- (SO); Stable	CARE BBB- (CE); Stable
Tablez and Toyz Private Limited	Cash Credit	12.60	CARE BBB- (SO); Stable	CARE BBB- (CE); Stable
Tablez Retail Private Limited	Term Loan	16.22	CARE BBB- (SO); Stable	CARE BBB- (CE); Stable
Tablez Retail Private Limited	Cash Credit	11.43	CARE BBB- (SO); Stable	CARE BBB- (CE); Stable
Vikram Monarch (AOP)	Term Loan	22.00	CARE BBB+ (SO); Stable	CARE BBB+ (CE); Stable
Unovel Industries Private Limited	Long-term Bank Facilities	31.50	CARE BBB- (SO); Stable	CARE BBB- (CE); Stable
Unovel Industries Private Limited	Short-term Bank Facilities	12.31	CARE A3 (SO)	CARE A3 (CE)
Fives Combustion Systems	Cash Credit		CARE BBB+ (SO);	CARE BBB+ (CE); Stable /

Name of the Issuer	Instruments/Facilities rated	Amount (Rs.cr)	Earlier Rating symbol	Revised Rating symbol
Pvt. Ltd.		1.00	Stable / CARE A2 (SO)	CARE A2 (CE)
Fives Combustion Systems Pvt. Ltd.	Bank Guarantee	12.00	CARE A2 (SO)	CARE A2 (CE)
The Motwane Manufacturing Company Private Limited	Long-term Bank Facilities	6.25	CARE BBB- (SO); Stable	CARE BBB- (CE); Stable
The Motwane Manufacturing Company Private Limited	Short-term Bank Facilities	5.25	CARE A3 (SO)	CARE A3 (CE)
Bhagyanagar Copper Private Limited	Fund Based - LT-Term Loan	15.00	CARE BBB+ (SO); Stable	CARE BBB+ (CE); Stable
Bhagyanagar Copper Private Limited	Non Fund Based - ST-Letter of Credit	15.00	CARE A2 (SO)	CARE A2 (CE)
Harsha Liners Private Limited	Fund Based - LT-Term Loan	5.18	CARE BBB+ (SO); Stable	CARE BBB+ (CE); Stable
Harsha Liners Private Limited	Non Fund Based - ST- BG	0.50	CARE A3+ (SO)	CARE A3+ (CE)
Harsha Liners Private Limited	Fund Based- LT- Cash Credit	3.00	CARE BBB+ (SO); Stable	CARE BBB+ (CE); Stable
International Paper APPM Limited	Non Fund Based - ST-BG/LC	50.00	CARE A1+ (SO)(Under Credit watch with developing implications)	CARE A1+ (CE)(Under Credit watch with developing implications)
International Paper APPM Limited	Fund Based- LT- Cash Credit	30.00	CARE AA (SO) (Under Credit watch with developing implications)	CARE AA (CE) (Under Credit watch with developing implications)
JC Biotech Private Limited	Fund Based - LT-Term Loan	3.50	CARE A- (SO); Stable	CARE A- (CE); Stable
JC Biotech Private Limited	Fund Based- LT- Cash Credit	5.00	CARE A- (SO); Stable	CARE A- (CE); Stable
JC Biotech Private Limited	Fund Based - LT-Working Capital Term Loan	5.54	CARE A- (SO); Stable	CARE A- (CE); Stable
Medicare Environmental Management Private Limited	Non Fund Based - ST- BG	2.00	CARE A1+ (SO)	CARE A1+ (CE)
Mumbai Waste Management Limited	Fund Based - LT-Term Loan	0.01	CARE AA- (SO); Stable	CARE AA- (CE); Stable
Mumbai Waste Management Limited	Fund Based- LT- Cash Credit	0.01	Prov. CARE AA- (SO); Stable	Prov. CARE AA- (CE); Stable
Tamilnadu Waste Management Limited	Fund Based - LT-Term Loan	0.01	CARE AA- (SO); Stable	CARE AA- (CE); Stable
Tamilnadu Waste Management Limited	Fund Based- LT- Cash Credit	0.01	CARE AA- (SO); Stable	CARE AA- (CE); Stable
Delhi MSW Solutions Limited	Fund Based - LT-Term Loan	191.58	CARE AA- (SO); Stable	CARE AA- (CE); Stable
Hyderabad Integrated MSW Limited	Fund Based - LT-Term Loan	195.19	CARE AA- (SO); Stable	CARE AA- (CE); Stable
Aarish Solar Power Private Limited	Long term - NCD	295.50	CARE AA- (SO); Stable	CARE AA- (CE); Stable
Aashman Energy Private Limited	Long term - NCD	295.50	CARE AA- (SO); Stable	CARE AA- (CE); Stable
Divyesh Power Private Limited	Long term - NCD	295.50	CARE AA- (SO); Stable	CARE AA- (CE); Stable

Name of the Issuer	Instruments/Facilities rated	Amount (Rs.cr)	Earlier Rating symbol	Revised Rating symbol
Elena Renewable Energy Private Limited	Long term - NCD	295.50	CARE AA- (SO); Stable	CARE AA- (CE); Stable
Pratyash Renewable Private Limited	Long term - NCD	295.50	CARE AA- (SO); Stable	CARE AA- (CE); Stable
SEI Baskara Power Private Limited	Long term - NCD	295.50	CARE AA- (SO); Stable	CARE AA- (CE); Stable
SEI EnerStar Renewable Energy Private Limited	Long term - NCD	295.50	CARE AA- (SO); Stable	CARE AA- (CE); Stable
SEI Mihir Energy Private Limited	Long term - NCD	295.50	CARE AA- (SO); Stable	CARE AA- (CE); Stable
Shreyas Renewable Energy Private Limited	Long term - NCD	295.50	CARE AA- (SO); Stable	CARE AA- (CE); Stable
Zuvan Energy Private Limited	Long term - NCD	295.50	CARE AA- (SO); Stable	CARE AA- (CE); Stable
Haldia Floating Terminal Private Limited	Long Term - Fund Based - Term loan	19.45	CARE A- (SO); Stable	CARE A- (CE); Stable
Haldia Floating Terminal Private Limited	Long Term - Fund Based - Cash credit	4.00	CARE A- (SO); Stable	CARE A- (CE); Stable
Haldia Floating Terminal Private Limited	Short Term - Non-Fund Based - Bank Guarantee	4.39	CARE A2+ (SO)	CARE A2+ (CE)
Kalinga International Coal Terminal Paradip Private Limited	Long Term - Fund Based - Term loan	547.00	CARE A (SO); Stable	CARE A (CE); Stable
Kalinga International Coal Terminal Paradip Private Limited	Short Term - Non-Fund Based - Bank Guarantee	30.00	CARE A1 (SO)	CARE A1 (CE)
KMV Spaces LLP	Long Term - Fund Based - Term loan	16.25	CARE A-(SO); Stable	CARE A-(CE); Stable
Southern Power Distribution Company of Andhra Pradesh Limited	Long Term - Fund Based - Term loan	2,000.00	CARE A- (SO); Stable	CARE A- (CE); Stable
Southern Power Distribution Company of Andhra Pradesh Limited	Long Term - Fund Based - Cash credit	250.00	CARE A- (SO); Stable	CARE A- (CE); Stable
Southern Power Distribution Company of Andhra Pradesh Limited	Long Term - Fund Based - Term loan	6,750.00	Provisional CARE A- (SO); Stable	Provisional CARE A- (CE); Stable
Southern Power Distribution Company of Andhra Pradesh Limited	Long Term - Fund Based - Cash credit	300.00	Provisional CARE A- (SO); Stable	Provisional CARE A- (CE); Stable
Andhra Pradesh State Road Transport Corporation	Long Term - Fund Based - Term loan	500.00	CARE A- (SO); Stable	CARE A- (CE); Stable
Andhra Pradesh State Road Transport Corporation	Long Term - Fund Based - Term loan	1,000.00	Provisional CARE A- (SO); Stable	Provisional CARE A- (CE); Stable
Telangana State Road Transport Corporation	Long Term - Fund Based - Term loan	500.00	CARE A (SO); Stable	CARE A (CE); Stable
Telangana State Road Transport Corporation	Long Term - Fund Based - Term loan	600.00	Provisional CARE A (SO); Stable	Provisional CARE A (CE); Stable
Vennar Ceramics Limited	Long Term - Fund Based - Term loan	7.17	CARE A- (SO); Stable	CARE A- (CE); Stable
Vennar Ceramics Limited	Long Term - Fund Based - Cash credit	16.00	CARE A- (SO); Stable	CARE A- (CE); Stable

Name of the Issuer	Instruments/Facilities rated	Amount (Rs.cr)	Earlier Rating symbol	Revised Rating symbol
Vennar Ceramics Limited	Short Term - Non-Fund Based - Bank Guarantee	4.00	CARE A2 (SO)	CARE A2 (CE)
Sri Varun Logistics Park Private Limited	Long Term - Fund Based - Term loan	31.34	CARE BBB+(SO); Stable	CARE BBB+(CE); Stable
Best Finance Corporation Private Limited	Long term Bank Facilities- Cash Credit	60.00	CARE BBB+ (SO); Stable	CARE BBB+ (CE); Stable
Young Brand Apparel Private Limited	Bank Facilities	94.60	CARE BBB+ (SO); Stable/ CARE A3+ (SO)	CARE BBB+ (CE); Stable/ CARE A3+ (CE)
Prosper Jewel Arcade LLP	Long term Bank Facilities- Cash Credit	135.00	CARE BBB+ (SO); Stable	CARE BBB+(CE); Stable
Hetero Wind Power Ltd	Long Term Bank Facilities – Fund Based – Term Loan	211.47	CARE A (SO); Stable	CARE A (CE); Stable
Hetero Wind Power (Pennar) Pvt Ltd	Long Term Bank Facilities – Fund Based – Term Loan	87.50	CARE A (SO); Stable	CARE A (CE); Stable
Hetero Med Solutions Ltd	Long Term Bank Facilities – Fund Based – Term Loan	123.16	CARE A (SO); Stable	CARE A (CE); Stable
RA Chem Pharma Limited	Long Term Bank Facilities – Fund Based – Term Loan	48.13	CARE AA- (SO); Stable	CARE AA- (CE); Stable
RA Chem Pharma Limited	Long Term Bank Facilities – Fund Based – Cash Credit	76.50	CARE AA- (SO); Stable	CARE AA- (CE); Stable
RA Chem Pharma Limited	Short Term Bank Facilities –Fund Based – EPC/FBD	28.50	CARE A1+ (SO)	CARE A1+ (CE)
RA Chem Pharma Limited	Short Term Bank Facilities –Fund Based – SLC	3.00	CARE A1+ (SO)	CARE A1+ (CE)
RA Chem Pharma Limited	Short Term Bank Facilities – Non Funded Based-LC	24.60	CARE A1+ (SO)	CARE A1+ (CE)
RA Chem Pharma Limited	Short Term Bank Facilities – Non Fund Based-Forward contract	2.75	CARE A1+ (SO)	CARE A1+ (CE)
Sriam Labs Private Limited	Long term bank facilities (Fund based limits-Cash credit)	15.00	CARE AA- (SO); Stable	CARE AA- (CE); Stable
Sriam Labs Private Limited	Short term bank facilities (Non fund based limits-Letter of credit)	5.00	CARE A1+ (SO)	CARE A1+ (CE)
Adeline Pharma Private Limited	Bank Facilities-Fund Based - LT- Cash Credit	20.00	CARE A- (SO); Stable	CARE A- (CE); Stable
Dhruvi Pharma Private Limited	Bank Facilities-Fund Based - LT- Cash Credit	16.00	CARE A- (SO); Stable	CARE A- (CE); Stable
Dhruvi Pharma Private Limited	Bank Facilities-Fund Based - LT- Term Loan	1.00	CARE A- (SO); Stable	CARE A- (CE); Stable
Focus Medisales Private Limited	Bank Facilities-Fund Based - LT- Cash Credit	20.00	CARE A- (SO); Stable	CARE A- (CE); Stable
Lucky Pharmaceutical Private Limited	Bank Facilities-Fund Based - LT- Cash Credit	12.00	CARE A- (SO); Stable	CARE A- (CE); Stable

Name of the Issuer	Instruments/Facilities rated	Amount (Rs.cr)	Earlier Rating symbol	Revised Rating symbol
Medihauxe Healthcare Private Limited	Bank Facilities-Fund Based - LT- Cash Credit	4.00	CARE BBB+ (SO); Stable	CARE BBB+ (CE); Stable
Medihauxe Healthcare Private Limited	Bank Facilities-Fund Based - ST- Term Loan	2.00	CARE A3+ (SO)	CARE A3+ (CE); Stable
Medihauxe Pharma Private Limited	Bank Facilities-Fund Based - LT- Cash Credit	16.00	CARE A- (SO); Stable	CARE A- (CE); Stable
Meher Distributors Private Limited	Bank Facilities-Fund Based - LT- Cash Credit	40.00	CARE A- (SO); Stable	CARE A- (CE); Stable
Neelkanth Drugs Private Limited	Bank Facilities-Fund Based - LT- Cash Credit	45.00	CARE A- (SO); Stable	CARE A- (CE); Stable
Palepu Pharma Private Limited	Bank Facilities-Fund Based - LT- Cash Credit	75.00	CARE A- (SO); Stable	CARE A- (CE); Stable
Sanjeevani Pharma Distributors Private Limited	Bank Facilities-Fund Based - LT- Cash Credit	25.00	CARE A- (SO); Stable	CARE A- (CE); Stable
Srinivasa Medisales Private Limited	Bank Facilities-Fund Based - LT- Cash Credit	28.00	CARE A- (SO); Stable	CARE A- (CE); Stable
Vardhaman Pharma Distributors Private Limited	Bank Facilities-Fund Based - LT- Cash Credit	35.00	CARE A- (SO); Stable	CARE A- (CE); Stable
Ravali Spinners Private Limited	Bank Facilities-Fund Based - LT- Term Loan	61.74	CARE BBB+ (SO)	CARE BBB+ (CE); Stable
Ravali Spinners Private Limited	Bank Facilities-Fund Based - LT- cash credit	100.00	CARE BBB+ (SO)	CARE BBB+ (CE); Stable
Ravali Spinners Private Limited	Bank Facilities-Non Fund Based - ST- BG	2.00	CARE A3+ (SO)	CARE A3+ (CE); Stable
Ravali Spinners Private Limited	Bank Facilities-Non Fund Based - ST- CEL	1.00	CARE A3+ (SO)	CARE A3+ (CE); Stable
Mohan Mercantile India Private Limited	Bank Facilities-Fund Based - LT- Cash Credit	5.00	CARE BBB (SO); Stable	CARE BBB (CE); Stable
Mohan Mercantile India Private Limited	Bank Facilities-Non Fund Based – ST – Forward contract	0.30	CARE A3+ (SO)	CARE A3+ (CE); Stable
Mohan Mercantile India Private Limited	Bank Facilities-Non Fund Based – LT/ST – LC/BG	9.70	CARE BBB (SO); Stable/CARE A3+ (SO)	CARE BBB (CE); Stable/CARE A3+ (CE)
Sanmar Matrix Metals Limited	LT Bank facilities	114.66	CARE A (SO); Stable	CARE A (CE); Stable
Sanmar Matrix Metals Limited	ST Bank facilities	10.00	CARE A1 (SO)	CARE A1 (CE)
Sanmar Matrix Metals Limited	LT/ST Bank facilities	35.00	CARE A (SO); Stable/CARE A1 (SO)	CARE A (CE); Stable/CARE A1 (CE)
Ecron Acunova Limited	LT Bank facilities	35.00	CARE AA-(SO); Stable	CARE AA-(CE); Stable
Ecron Acunova Limited	LT/ST Bank facilities	15.00	CARE AA-(SO); Stable / CARE A1+ (SO)	CARE AA-(CE); Stable/ CARE A1+ (CE)
Apollo Rajshree Hospitals Private Limited	LT Bank facilities	44.45	CARE AA-(SO); Stable	CARE AA-(CE) Stable
Apollo Rajshree Hospitals Private Limited	ST Bank facilities	6.00	CARE A1+ (SO)	CARE A1+ (CE)
UST Global Information Technology Parks Private Limited	LT Bank facilities	130.00	CARE A- (SO) Stable	CARE A- (CE) Stable

Name of the Issuer	Instruments/Facilities rated	Amount (Rs.cr)	Earlier Rating symbol	Revised Rating symbol
Navitas LLP	LT Bank facilities	10.00	CARE AA-(SO); Stable	CARE AA-(CE); Stable
Navitas LLP	ST Bank facilities	5.00	CARE A1+ (SO)	CARE A1+ (CE)
NLC Tamil Nadu Power Limited	Long term bank facility - Term loan	2,279.27	CARE AAA (SO); Stable	CARE AAA (CE); Stable
NLC Tamil Nadu Power Limited	Long term bank facility - Term loan	831.65	CARE AAA (SO); Stable	CARE AAA (CE); Stable
Chettinad Builders Private Limited	Bank Facilities-LT/ST (Non Fund Based)	75.00	CARE A (SO); Stable / CARE A1 (SO)	CARE A(CE); Stable/CARE A1 (CE)
Chettinad Builders Private Limited	Bank Facilities –ST(Fund Based)	10.00	CARE A1(SO)	CARE A1 (CE)
MIV Logistics Private Limited	LT Bank Facilities - Term loan	21.99	CARE BBB+ (SO); Negative	CARE BBB+(CE); Negative
Seguro-Inkel Consortium LLP	Long Term – Bank Facilities - Fund based – Cash Credit	19.00	CARE BBB+ (SO); Negative	CARE BBB+(CE); Negative
Seguro-Inkel Consortium LLP	Short Term – Bank Facilities – Non fund based – BG	6.00	CARE A3+ (SO)	CARE A3+(CE)
Inkel-Ekk Roads Private Limited	Long Term – Bank Facilities - Fund based – Term Loan	112.00	CARE BBB+ (SO); Negative	CARE BBB+(CE); Negative
Inkel-Ekk Roads Private Limited	Long Term – Bank Facilities -Non- Fund based –Bank guarantee	10.00	CARE BBB+ (SO); Negative	CARE BBB+(CE); Negative
Seguro Foundations and Structures Pvt Ltd	Long-term Bank Facilities	60.00	Provisional CARE BBB+(SO); Negative	Provisional CARE BBB+(CE); Negative
Seguro Foundations and Structures Pvt Ltd	Long/ Short-term Bank Facilities	30.00	Provisional CARE BBB+(SO); Negative/ CARE A3+ (SO)	Provisional CARE BBB+(CE); Negative/ CARE A3+ (CE)
Western Andhra Tollway Limited (WATL)	Non-Convertible Debentures	93.50	CARE AA+(SO); Stable	CARE AA+(CE); Stable
Krishnagiri Thopur Tollroad Limited (KTTL)	Non-Convertible Debentures	99.63	CARE AA+(SO); Stable	CARE AA+(CE); Stable
Devihalli Hassan Tollway Limited (DHTL)	Non-Convertible Debentures	159.56	CARE AA+(SO); Stable	CARE AA+(CE); Stable
Ahmedabad Maliya Tollway Limited	Non-Convertible Debentures	175.00	CARE AA(SO); Positive	CARE AA(CE); Positive
L&T Deccan Tollways Limited	Long Term Bank Facilities (Term Loan)	134.88	CARE AA(SO); Positive	CARE AA(CE); Positive
IMC (HK) Limited	Short-term Bank Facilities	340.80	CARE A1+ (SO)	CARE A1+ (CE)
Dighi Oil Storage Private Ltd	Long-term Bank Facilities	32.27	CARE A(SO); Stable	CARE A (CE); Stable
K.P.R. Sugar Mill Limited	Long Term Bank Facilities (Term Loan)	52.02	CARE AA (SO); Stable	CARE AA (CE); Stable
Coromandel Sugars Limited	Long Term Bank Facilities (Term Loan)	165.00	CARE A (SO); Stable	CARE A (CE); Stable
Kerala State Road Transport Corporation	Long Term Bank Facilities (Term Loan)	3,100.00	CARE BBB+(SO); Stable	CARE BBB+(CE); Stable
AE Tollway Private Limited	Long term bank facilities (Term loan)	1,650.00	CARE BBB+ (SO); Stable	CARE BBB+(CE), Stable
CG Tollway Private Limited	Long term bank facilities (Term loan)	1,400.00	CARE A+ (SO); Positive	CARE A+(CE), Positive

Name of the Issuer	Instruments/Facilities rated	Amount (Rs.cr)	Earlier Rating symbol	Revised Rating symbol
IRB Hapur Moradabad Tollway Private Limited	Long term bank facilities (Term loan)	1,541.00	Provisional CARE A+ (SO); Positive	Provisional CARE A+(CE), Positive
IRB Westcoast Tollway Private Limited	Long term bank facilities (Term loan)	1,404.83	CARE BBB (SO); Stable	CARE BBB(CE), Stable
Kishangarh Gulabpura Tollway Private Limited	Long term bank facilities (Term loan)	1,020.00	CARE A+ (SO); Positive	CARE A+(CE), Positive
MEP Nagpur Ring Road 1 Private Limited	Long term bank facilities	250.95	CARE BBB- (SO); Stable	CARE BBB-(CE), Stable
MEP Sanjose Nagpur Ring Road 2 Private Limited	Long term bank facilities	303.55	CARE BBB- (SO); Stable	CARE BBB-(CE), Stable
Modern Road Makers Private Limited	Long term bank facilities (Term loan)	57.84	CARE A+ (SO); positive	CARE A+(CE); Positive
Modern Road Makers Private Limited	Long-term/Short-term bank facilities (Non Fund Based)	550.00	CARE A+ (SO); Positive / CARE A1+ (SO)	CARE A+(CE); Positive/ CARE A1+(CE)
Modern Road Makers Private Limited	Long term bank facilities (cash credit)	625.00	CARE A+ (SO); positive , CARE A+ (SO); Positive / CARE A1+ (SO)	CARE A+(CE)/ CARE A1+(CE), Stable
Raima Toll Road Private Limited	Long term bank facilities –Bank guarantee	64.80	CARE BBB- (SO); Issuer not cooperating	CARE BBB-(CE), Issuer not cooperating
Solapur Yedeshi Tollway Private Limited	Long term bank facilities (Term loan)	909.32	CARE BBB+ (SO); Stable	CARE BBB+(CE); Stable
Gopalpur Ports Limited	Fund Based Bank Facilities - LT term Loan	1,400.00	CARE A+(SO) (Under Credit watch with Developing Implications)	CARE A +(CE), (Under credit watch with developing implications)
Gopalpur Ports Limited	Non Fund Based Bank Facilities – Bank Guarantee	50.00	CARE A+(SO) (Under Credit watch with Developing Implications)	CARE A +(CE) (Under credit watch with developing implications)
Gopalpur Ports Limited	Fund Based – Cash Credit Limits	25.00	CARE A+(SO) (Under Credit watch with Developing Implications)	CARE A +(CE) (Under credit watch with developing implications)
Gopalpur Ports Limited	LER Limit - LT(Derivative) Facility	25.00	CARE A+(SO) (Under Credit watch with Developing Implications)	CARE A +(CE), (Under credit watch with developing implications)
Goswami Infratech Private Limited	Non Convertible Debentures	600.00	CARE AA (SO); Stable	CARE AA (CE); Stable
Goswami Infratech Private Limited	Non Convertible Debentures	375.00	CARE AA (SO); Stable	CARE AA (CE); Stable
Goswami Infratech Private Limited	Non Convertible Debentures	181.90	Provisional CARE AA (SO); Stable	Provisional CARE AA (CE); Stable
S. D. Corporation Private Limited	Non-Convertible Debenture	815.00	CARE AA-(SO) (Under credit watch with developing implications)	CARE AA-(CE) (Under credit watch with developing implications)
SD SVP Nagar Redevelopment Private Limited	Non-Convertible Debenture	75.00	CARE AA- (SO) (Under Credit watch with Developing Implications)	CARE AA-(CE) (Under credit watch with developing implications)

Name of the Issuer	Instruments/Facilities rated	Amount (Rs.cr)	Earlier Rating symbol	Revised Rating symbol
Shapoorji Pallonji Forbes Shipping Limited	Long Term Bank Facilities	163.08	CARE A+ (SO) (Under Credit watch with Developing Implications)	CARE A+ (CE) (Under credit watch with developing implications)
Shapoorji Pallonji Forbes Shipping Limited	Long Term Bank Facilities	70.60	CARE A (SO); Stable	CARE A(CE); Stable
SP Imperial Star Private Limited	Non Convertible Debentures	50.00	CARE AA- (SO) (Under Credit watch with Developing Implications)	CARE AA-(CE) (Under credit watch with developing implications)
Sunny View Estates Private Limited	Non Convertible Debentures	200.00	CARE AA- (SO) (Under Credit watch with Developing Implications)	CARE AA-(CE) (Under credit watch with developing implications)
Sunny View Estates Private Limited	Non Convertible Debentures	100.00	CARE AA -(SO) (Under Credit watch with Developing Implications)	CARE AA-(CE) (Under credit watch with developing implications)
PNP Maritime Services Pvt Ltd	Long Term Bank Facilities	105.15	CARE A+(SO) (Under credit watch with developing implications)	CARE A+(CE) (Under credit watch with developing implications)
High Point Properties pvt Ltd	Non Convertible Debentures	225.00	CARE AA-(SO) (Under credit watch with developing implications)	CARE AA-(CE) (Under credit watch with developing implications)
Shapoorji Pallonji Oil & Gas Private Limited *	Long Term Bank Facilities	250.00	CARE AA-(SO) (Under Credit watch with Developing Implications)	CARE AA-(CE) (Under credit watch with developing implications)
Paikar Real Estates Private Limited *	Long Term Bank Facilities (Term Loan)	200.00	CARE AA- (SO) (Under Credit watch with Developing Implications)	CARE AA-(CE) (Under credit watch with developing implications)
Devarpan Foods Private Limited	Bank Facilities - Term Loan - Long Term	17.00	CARE BBB-(SO); Stable	CARE BBB-(CE); Stable
Devarpan Foods Private Limited	Bank Facilities - Fund Based - LT - Cash Credit	3.00	CARE BBB-(SO); Stable	CARE BBB-(CE); Stable
Yajur Commodities Limited	Bank Facilities - Term Loan - Long Term	31.79	Provisional CARE A (SO); Stable	Provisional CARE A (CE); Stable
Yajur Commodities Limited	Bank Facilities - Fund Based - LT - Cash Credit	5.00	CARE A (SO); Stable	CARE A (CE); Stable
Yajur Commodities Limited	Bank Facilities - Non-fund based- ST - BG/LC	54.00	CARE A1 (SO)	CARE A1 (CE)
Yajur Commodities Limited	Bank Facilities - Non-fund based- ST - BG/LC	21.00	Provisional CARE A1 (SO)	Provisional CARE A1 (CE)
Golden Agri Resources (India) Private Limited	Bank Facilities - Fund-based/Non-fund-based-LT/ST	115.00	CARE A; Stable (SO)/ CARE A2+ (SO)	CARE A; Stable (CE)/ CARE A2+ (CE)
Golden Agri Resources (India) Private Limited	Bank Facilities - Fund-based/Non-fund-based-LT/ST	140.00	CARE A; Stable (SO)/ CARE A2+ (SO)	CARE A; Stable (CE)/ CARE A2+ (CE)
KPL Exports Private Limited	Bank Facilities - Fund-based- ST-EPC/PSC	15.00	CARE A3 (SO)	CARE A3 (CE)

Name of the Issuer	Instruments/Facilities rated	Amount (Rs.cr)	Earlier Rating symbol	Revised Rating symbol
KPL Exports Private Limited	Bank Facilities - Fund-based- ST-EPC/PSC	5.00	Provisional CARE A3 (SO)	Provisional CARE A3 (CE)
KPL Exports Private Limited	Bank Facilities - Non-fund based- ST - BG/LC	369.92	CARE A3 (SO)	CARE A3 (CE)
KPL Exports Private Limited	Bank Facilities - Non-fund based- ST - BG/LC	110.08	Provisional CARE A3 (SO)	Provisional CARE A3 (CE)
Jindal ITF Limited	Bank Facilities - Fund Based - LT - Term Loan	92.11	CARE AA (SO); Stable	CARE AA (CE); Stable
Jindal ITF Limited	Bank Facilities - Fund Based - LT - Cash Credit	42.00	CARE AA (SO); Stable	CARE AA (CE); Stable
Jindal ITF Limited	Bank Facilities - Non-fund based- ST - BG	25.00	CARE A1+ (SO)	CARE A1+ (CE)
Jindal ITF Limited	Bank Facilities - Non-fund based- LT - BG	359.00	CARE BBB (SO); Stable	CARE BBB (CE); Stable
Malwa Power Private Limited	Bank Facilities - Fund Based - LT - Cash Credit	7.00	CARE A- (SO); Stable	CARE A- (CE); Stable
Malwa Power Private Limited	Bank Facilities - Fund Based - LT - Term Loan	0.66	CARE A- (SO); Stable	CARE A- (CE); Stable
DMI Housing Finance Private Limited	Bank Facilities - Cash Credit	25.00	CARE AA-(SO); Stable	CARE AA-(CE); Stable
DMI Housing Finance Private Limited	Bank Facilities - Term Loan	32.55	CARE AA-(SO); Stable	CARE AA-(CE); Stable
DMI Housing Finance Private Limited	Bank Facilities - Term Loan	42.45	Provisional CARE AA-(SO); Stable	Prov CARE AA- (CE); Stable
Capital Trust Microfinance Private Limited	Bank Facilities - Term Loan	50.00	Provisional CARE BBB+ (SO); Negative	Provisional BBB+ (CE); Negative
Indian Renewable Energy Development Agency Limited (IREDA)	Long Term Bonds	150.00	CARE AAA (SO); Stable	CARE AAA (CE); Stable
Indian Renewable Energy Development Agency Limited (IREDA)	Long Term Bonds	100.00	CARE AAA (SO); Stable	CARE AAA (CE); Stable
Indian Renewable Energy Development Agency Limited (IREDA)	Long Term Bonds	300.00	CARE AAA (SO); Stable	CARE AAA (CE); Stable
Indian Renewable Energy Development Agency Limited (IREDA)	Long Term Bonds	400.00	CARE AAA (SO); Stable	CARE AAA (CE); Stable
Indian Renewable Energy Development Agency Limited (IREDA)	Long term Bonds	500.00	CARE AAA (SO); Stable	CARE AAA (CE); Stable
Indian Renewable Energy Development Agency Limited (IREDA)	Long term Bonds	757.65	CARE AAA (SO); Stable	CARE AAA (CE); Stable
India Infrastructure Finance Company Limited	Unsecured Redeemable Bonds	1,000.00	CARE AAA (SO); Stable	CARE AAA (CE); Stable
India Infrastructure Finance Company Limited	Unsecured Redeemable Bonds	2,000.00	CARE AAA (SO); Stable	CARE AAA (CE); Stable
Bird Catering And Lounges Private Limited	LT-Term Loan	8.92	CARE BBB+ (SO); Stable	CARE BBB+ (CE); Stable
Bird Catering And Lounges Private Limited	LT-Cash Credit	3.20	CARE BBB+ (SO); Stable	CARE BBB+ (CE); Stable
Bird Catering And Lounges Private Limited	LT-BG	8.00	CARE BBB+ (SO); Stable	CARE BBB+ (CE); Stable

Name of the Issuer	Instruments/Facilities rated	Amount (Rs.cr)	Earlier Rating symbol	Revised Rating symbol
Bird Worldwide Flight Service Mumbai Private Limited	LT-Term Loan	51.94	CARE A (SO) (Under credit watch with developing implication)	CARE A (CE) (Under credit watch with developing implication)
Bird Worldwide Flight Service Mumbai Private Limited	LT-Cash Credit	9.00	CARE A (SO) (Under credit watch with developing implication)	CARE A (CE) (Under credit watch with developing implication)
Bird Worldwide Flight Service Mumbai Private Limited	LT-BG	10.00	CARE A (SO) (Under credit watch with developing implication)	CARE A (CE) (Under credit watch with developing implication)
Apollo Fiege Integrated Logistics Private Limited	LT-Cash Credit	25.00	CARE BBB- (SO); Negative	CARE BBB- (CE); Negative
M A Enterprises	LT-Cash Credit	1.00	CARE BBB (SO); Stable , CARE A3+ (SO)	CARE BBB (CE); Stable , CARE A3+ (CE)
M A Enterprises	ST-LC	38.00	CARE BBB (SO); Stable , CARE A3+ (SO)	CARE BBB (CE); Stable , CARE A3+ (CE)
Apollo World Connect Limited	LT-Term Loan	18.17	CARE BBB- (SO); Negative/CARE A3 (SO)	CARE BBB- (CE); Negative/CARE A3 (CE)
Apollo World Connect Limited	LT-Cash Credit	3.00	CARE BBB- (SO); Negative/CARE A3 (SO)	CARE BBB- (CE); Negative/CARE A3 (CE)
Apollo World Connect Limited	ST-BG/LC	4.00	CARE BBB- (SO); Negative/CARE A3 (SO)	CARE BBB- (CE); Negative/CARE A3 (CE)
ALS Tuticorin Terminal Private Limited	LT-Term Loan	20.48	CARE BBB- (SO); Negative/CARE A3 (SO)	CARE BBB- (CE); Negative/CARE A3 (CE)
ALS Tuticorin Terminal Private Limited	LT-Cash Credit	4.00	CARE BBB- (SO); Negative/CARE A3 (SO)	CARE BBB- (CE); Negative/CARE A3 (CE)
ALS Tuticorin Terminal Private Limited	ST-BG/LC	3.25	CARE BBB- (SO); Negative/CARE A3 (SO)	CARE BBB- (CE); Negative/CARE A3 (CE)
BPI India Private Limited	Fund based - LT- Cash Credit	5.00	CARE A (SO); Stable	CARE A (CE); Stable
J.K. Cement Works (Fujairah) FZC	Bank Facilities- Fund-based- LT- Term Loan	591.78	CARE AA (SO); Stable	CARE AA (CE); Stable
Clean Solar Power (Tumkur) Private Limited	Long-term/Short-term Bank Facilities (SBLC for Buyer's credit)	200.00	CARE AA (SO); Positive/ CARE A1+ (SO)	CARE AA (CE); Positive/ CARE A1+ (CE)
Doosan Power Systems India Private Limited	Long-term Bank Facilities-Non Fund Based-Loan Equivalent Risk/LC/BG	200.00	CARE A+ (SO); Stable	CARE A+ (CE); Stable
Doosan Power Systems India Private Limited	Long-term Bank Facilities - Fund Based - Rupee Term Loan	250.00	CARE A+ (SO); Stable	CARE A+ (CE); Stable

Name of the Issuer	Instruments/Facilities rated	Amount (Rs.cr)	Earlier Rating symbol	Revised Rating symbol
Doosan Power Systems India Private Limited	Long-term Bank Facilities-Non-Fund Based - Bank Guarantees	473.41	CARE A+ (SO); Stable	CARE A+ (CE); Stable
Doosan Power Systems India Private Limited	Long/Short-term Bank Facilities -Non Fund Based - Financial Guarantees/Standby Letter of Credit	335.00	CARE A+ (SO); Stable / CARE A1+ (SO)	CARE A+ (CE); Stable / CARE A1+ (CE)
Doosan Power Systems India Private Limited	Long/Short-term Bank Facilities - Fund Based/Non Fund Based- Combined Limit	335.00	CARE A+ (SO); Stable / CARE A1+ (SO)	CARE A+ (CE); Stable / CARE A1+ (CE)
Doosan Power Systems India Private Limited	Short-term Bank Facilities - Fund Based - Over Draft	100.00	CARE A1+ (SO)	CARE A1+ (CE)
Doosan Power Systems India Private Limited	Short-term Bank Facilities - Non-Fund Based- Letter of Credit	100.00	CARE A1+ (SO)	CARE A1+ (CE)
Doosan Power Systems India Private Limited	Short-term Bank Facilities - Fund Based - Over Draft & Packing Credit in Foreign Currency	18.27	CARE A1+ (SO)	CARE A1+ (CE)
Doosan Power Systems India Private Limited	Long-term/Short term Bank Facilities-Non-Fund Based - Bank Guarantees	400.00	CARE AA- (SO); Stable / CARE A1+ (SO)	CARE AA- (CE); Stable / CARE A1+ (CE)
Doosan Power Systems India Private Limited	Short-term Bank Facilities - Fund Based - Over Draft	240.00	CARE A1+ (SO)	CARE A1+ (CE)
Doosan Power Systems India Private Limited	Long-term Bank Facilities-Fund Based- Rupee Term Loan	200.00	CARE A+ (SO); Stable	CARE A+ (CE); Stable
Doosan Power Systems India Private Limited	Long-term Bank Facilities-Non-Fund Based - Bank Guarantees	710.66	CARE A+ (SO); Stable	CARE A+ (CE); Stable
Doosan Power Systems India Private Limited	Long-term Bank Facilities-Non-Fund Based - Bank Guarantees	787.97	CARE AA- (SO); Stable	CARE AA- (CE); Stable
Doosan Power Systems India Private Limited	Proposed Long-term Bank Facilities-Non-Fund Based - Bank Guarantees	41.37	Provisional CARE A+ (SO); Stable	Provisional CARE A+ (CE); Stable
Doosan Power Systems India Private Limited	Long-term Bank Facilities-Non-Fund Based - Bank Guarantees	693.00	CARE A+ (SO); Stable	CARE A+ (CE); Stable
Doosan Power Systems India Private Limited	Long-term Bank Facilities-Non-Fund Based - Bank Guarantees	775.60	CARE AA- (SO); Stable	CARE AA- (CE); Stable
Doosan Power Systems India Private Limited	Proposed Long-term Bank Facilities-Non-Fund Based - Bank Guarantees	71.40	Provisional CARE A+ (SO); Stable	Provisional CARE A+ (CE); Stable
Doosan Power Systems India Private Limited	Short-term Bank Facilities - Fund Based - Over Draft	200.00	CARE A1+ (SO)	CARE A1+ (CE)
ReNew Wind Energy (Jath) Limited	Long Term Instrument – Non Convertible	400.00	CARE AA+ (SO); Negative	CARE AA+ (CE); Negative

Name of the Issuer	Instruments/Facilities rated	Amount (Rs.cr)	Earlier Rating symbol	Revised Rating symbol
	Debentures			
Spring Alt Energy Private Limited	Short term Bank Facilities (Letter of Credit)	250.00	CARE A1+ (SO)	CARE A1+ (CE)
Wisemore Advisory Private Limited	Non-Convertible Debentures (Tranche I)	209.80	CARE BB (SO); Stable	CARE BB (CE); Stable
Wisemore Advisory Private Limited	Non-Convertible Debentures (Tranche II)	65.35	CARE BB (SO); Stable	CARE BB (CE); Stable
Acme Solar Energy (Madhya Pradesh) Private Limited	Long-term bank facilities (Term loan)	171.35	CARE A (SO); Stable	CARE A (CE); Stable
Acme Solar Technologies (Gujarat) Private Limited	Long-term bank facilities (Term loan)	117.25	CARE A (SO); Stable	CARE A (CE); Stable
Adyah Solar Energy Private Limited	Long term/ Short term Bank Facilities	60.00	CARE A+(SO); Stable/ CARE A1+(SO)	CARE A+(CE); Stable/ CARE A1+(CE)
Adyah Solar Energy Private Limited	Short term Bank Facilities	230.00	CARE A1+(SO)	CARE A1+(CE)
Ostro Kutch Wind Private Limited	Short Term Non Fund Based – Letter of Credit	115.00	CARE A1+(SO)	CARE A1+(CE)
Renew Clean Energy Private Limited	Long-term Non-fund based Bank Facilities – Letter of Credit	150.00	CARE A+ (SO); Stable	CARE A+ (CE); Stable
Renew Wind Energy (Jamb) Private Limited	Long-term/Short-term Bank Facilities-LC/BG	150.00	CARE A+ (SO); Stable/ CARE A1+ (SO)	CARE A+ (CE); Stable/ CARE A1+ (CE)
Renew Wind Energy Delhi Private Limited	Long term instruments – Debentures - NCD	125.65	CARE A+ (SO); Stable	CARE A+ (CE); Stable
ACME Odisha Solar Power Private Limited	Bank Facilities- Fund-based- LT- Term Loan	161.71	CARE A- (SO); Stable	CARE A- (CE); Stable
ACME Odisha Solar Power Private Limited	Bank Facilities- Fund-based- ST- Working Capital Demand Loan	12.00	CARE A2+ (SO)	CARE A2+ (CE)
Acme Raipur Solar Power Private Limited	Bank Facilities- Fund-based- LT- Term Loan	140.47	CARE A- (SO); Stable	CARE A- (CE); Stable
Acme Raipur Solar Power Private Limited	Bank Facilities- Fund-based- ST- Working Capital Demand Loan	11.00	CARE A2+ (SO)	CARE A2+ (CE)
Arinsun Clean Energy Private Limited	Non-fund-based - LT- Bank Guarantee	75.00	CARE A- (SO); Stable	CARE A- (CE); Stable
Arinsun Clean Energy Private Limited	Non-fund-based Long Term	75.00	CARE A- (SO); Stable	CARE A- (CE); Stable
Arinsun Clean Energy Private Limited	Non-fund-based - ST- Letter of credit	232.84	CARE A1+ (SO)	CARE A1+ (CE)
Arinsun Clean Energy Private Limited	Short-term non-fund based Bank Facilities	50.00	CARE A1+ (SO)	CARE A1+ (CE)
Ostro Energy Private Limited	Non-Convertible Debentures	200.00	Provisional CARE A+ (SO); Stable	Provisional CARE A+ (CE); Stable
Renew Solar Power Private Limited	Non-convertible Debentures	300.00	CARE A+ (SO); Stable	CARE A+ (CE); Stable
Renew Solar Power Private Limited	Long term Bank Facilities - Term Loan	186.00	CARE A+(SO); Stable	CARE A+(CE); Stable
Spring Energy Private Limited	Long-term Bank Facilities	600.00	CARE A- (SO); Stable	CARE A- (CE); Stable

Name of the Issuer	Instruments/Facilities rated	Amount (Rs.cr)	Earlier Rating symbol	Revised Rating symbol
Hain Future Natural Products Private Limited	Fund Based LT Term Loan	16.00	CARE A- (SO); Stable	CARE A- (CE); Stable
RICO Aluminium and Ferrous Auto Components Limited	Fund Based LT Term Loan	10.50	CARE A- (SO); Stable	CARE A- (CE); Stable
RICO Aluminium and Ferrous Auto Components Limited	Fund Based LT Cash Credit	8.00	CARE A- (SO); Stable	CARE A- (CE); Stable
RICO Aluminium and Ferrous Auto Components Limited	Non Fund Based LT/ST-Letter of Credit	6.50	CARE A- (SO); Stable/CARE A2+ (SO)	CARE A- (CE); Stable/CARE A2+ (CE)
AAN Engineering Industries Limited	Fund Based LT Cash Credit	2.00	CARE A (SO); Stable	CARE A (CE); Stable
AAN Engineering Industries Limited	Non Fund Based LT/ST-Bank Guarantee	43.00	CARE A (SO); Stable/CARE A1 (SO)	CARE A (CE); Stable/CARE A1 (CE)
Continental Carbon India Limited (tfr.co. From W.b. To Delhi)	Fund Based LT Term Loan	6.48	CARE BBB (SO); Stable; ISSUER NOT COOPERATING	CARE BBB (CE); Stable; ISSUER NOT COOPERATING
Continental Carbon India Limited (tfr.co. From W.b. To Delhi)	Fund Based/Non Fund Based ST	326.74	CARE A2 (SO); Stable; ISSUER NOT COOPERATING	CARE A2 (CE); Stable; ISSUER NOT COOPERATING
Brandavan Food Products	Long Term Bank Facilities (Fund-Based)	15.53	Provisional CARE BBB-(SO); Stable	Provisional CARE BBB-(CE); Stable
R.K. Associates and Hoteliers Private Limited	Long Term Bank Facilities (Fund-Based)	16.63	Provisional CARE BBB-(SO); Stable	Provisional CARE BBB-(CE); Stable
Pacifica Hotels (Ahmedabad Project) Private Limited	Long Term Bank Facilities (Fund-Based)	55.47	Provisional CARE BBB-(SO); Stable	Provisional CARE BBB-(CE); Stable
Pacifica Hotels (Ahmedabad Project) Private Limited	Bank Guarantee (Non-Fund Based)	53.26	Provisional CARE BBB-(SO); Stable	Provisional CARE BBB-(CE); Stable
Roop Caterers	Long Term Bank Facilities (TL)	19.11	Provisional CARE BBB-(SO); Stable	Provisional CARE BBB-(CE); Stable
IHHR Hospitality (Andhra) Private Limited	Long term bank facility - term loan	67.00	CARE BBB (SO); Stable	CARE BBB (CE); Stable
IHHR Hospitality (Andhra) Private Limited	Long term bank facility - Bank OD	3.00	CARE BBB (SO); Stable	CARE BBB (CE); Stable
BMD Power Private Limited	Long term bank facility - term loan	39.58	CARE A+ (SO); Stable	CARE A+ (CE); Stable
IndianOil Lng Private Limited	Long Term CCDs	787.00	CARE AAA (SO); Stable	CARE AAA(CE); Stable
Reinhart India Private Limited	LT/ST fund bases/non fund based CC/EPC/PCFC	155.00	CARE BBB- (SO); Stable/ A3(SO)	CARE BBB- (CE); Stable/A3(CE)
Metro Medical Services Limited	Fund Based LT Cash Credit	7.00	CARE BBB-(SO); Stable	CARE BBB-(CE); Stable
Metro Medical Services Limited	Fund Based LT	18.45	CARE BBB-(SO); Stable	CARE BBB-(CE); Stable
Metro Mas Hospital Private Limited	Fund Based LT Term Loan	9.80	CARE BBB-(SO); Stable	CARE BBB-(CE); Stable
Metro Mas Hospital Private Limited	Fund Based LT Cash Credit	5.00	CARE BBB-(SO); Stable	CARE BBB-(CE); Stable
Sunhill Hospitals Private Limited	Fund Based LT Term Loan	12.39	CARE BBB-(SO); Stable	CARE BBB-(CE); Stable

Name of the Issuer	Instruments/Facilities rated	Amount (Rs.cr)	Earlier Rating symbol	Revised Rating symbol
CMI Energy India Private Limited	Fund Based LT Cash Credit	100.00	Provision CARE BBB+(SO); Stable	Provision CARE BBB+(CE); Stable
CMI Energy India Private Limited	Non Fund Based-LT/ST-BG/LC	100.00	Provision CARE BBB+(SO); Stable/ Provisional CARE A3+ (SO)	Provision CARE BBB+(CE); Stable/ Provisional CARE A3+ (CE)
Amity Global Education Organisation	Non Fund Based-LT-Letter of Credit	157.50	CARE AA-(SO);Stable	CARE AA-(CE); Stable
Bharat Sanchar Nigam Limited	Long-term Bank facilities	20,000.00	CARE AAA (SO); Stable	CARE AAA (CE); Stable
Bharat Sanchar Nigam Limited	Bank facilities LT/ST – Term loan	3,500.00	CARE AAA (SO); Stable/CARE A1+ (SO)	CARE AAA (CE); Stable/CARE A1+ (CE)
Feedback Energy Distribution Company Limited	Bank facilities	155.75	CARE BBB+(SO); Positive/ CARE A3+ (SO)	CARE BBB+(CE); Positive/ CARE A3+ (CE)
Feedback Highways OMT Private Limited	Bank facilities	26.00	CARE BBB+(SO); Positive/A3+(SO)	CARE BBB+(CE); Positive/A3+(CE)
Mahanagar Telephone Nigam Limited	Bank facilities and NCDs	29,513.97	CARE AAA (SO); Stable/ CARE A1+ (SO)	CARE AAA (CE); Stable/ CARE A1+ (CE)
WAISL Limited	Bank facilities	206.00	CARE A (SO); Stable	CARE A (CE); Stable
GMR Airport Developers Limited	Bank facilities	40.42	CARE A+ (SO) [under watch with negative implications]	CARE A+ (CE) [under watch with negative implications]
Jakson Power Private Limited	Bank facilities	44.00	CARE A- (SO) Stable	CARE A- (CE) Stable
Jindal Rail Infrastructure Limited	Bank facilities	203.18	CARE BBB- (SO)/CARE A3(SO)	CARE BBB- (CE)/CARE A3(CE)
Jitf Urban Infrastructure Limited	Bank facilities	221.00	CARE BBB (SO); Stable/ CARE A3 (SO) & CARE BBB- (SO); Stable/ CARE A3 (SO)	CARE BBB (CE); Stable/ CARE A3 (CE) & CARE BBB-(CE); Stable/ CARE A3 (CE)
Jitf Urban Infrastructure Services Limited	Bank facilities	200.00	CARE BBB+ (SO)/ CARE A3+ (SO)	CARE BBB+ (CE)/ CARE A3+ (CE)
New Mount Trading & Investment Co Limited	Bank facilities (SO rated only)	4.73	CARE BBB (SO) Stable/ CARE BB+ Stable	CARE BBB (CE) Stable/ CARE BB+ Stable
PT Barasentosa Lestari	Bank facilities (accepted only)	220.80	CARE BB (SO) [Under credit watch with positive implications]	CARE BB (CE) [Under credit watch with positive implications]
Raxa Security Services Limited	Bank facilities	226.00	CARE BB (SO)/ CARE A4 (SO) [Under credit watch with positive implications]	CARE BB (CE)/ CARE A4 (CE) [Under credit watch with positive implications]
Paramitra Smart Infra Private Limited	Bank facilities	121.00	Provisional CARE BBB (SO); Stable /Provisional CARE A3 (SO)	Provisional CARE BBB (CE); Stable /Provisional CARE A3 (CE)

Name of the Issuer	Instruments/Facilities rated	Amount (Rs.cr)	Earlier Rating symbol	Revised Rating symbol
Paramitra Smartinfra SNA Private Limited	Bank facilities	97.00	Provisional CARE BBB (SO); Stable /Provisional CARE A3 (SO)	Provisional CARE BBB (CE); Stable /Provisional CARE A3 (CE)
Essel Housing Projects Private Limited	Bank facilities	170.00	CARE BBB (SO); Stable	CARE BBB (CE); Stable
Suncity Buildcon Private Limited	Bank facilities	207.20	CARE BBB (SO); Stable	CARE BBB (CE); Stable
Suncity Hi-tech Projects Private Limited	Bank facilities	125.00	CARE BBB (SO); Stable	CARE BBB (CE); Stable
Suncity Realtors Private Limited	Bank facilities	59.37	CARE BBB- (SO); Stable	CARE BBB- (CE); Stable
TRN Energy Private Limited	Bank facilities	3,486.57	CARE BBB+ (SO); Stable/CARE A3+(SO)	CARE BBB+ (CE); Stable/CARE A3+(CE)
Food Corporation of India	Bond Issue (Series VI)	8,000.00	CARE AAA (SO); Stable	CARE AAA (CE); Stable
Food Corporation of India	Bond Issue (Series VII)	8,000.00	CARE AAA (SO); Stable	CARE AAA (CE); Stable
Devyani Food Industries Limited	Bank Facilities- Fund based- long term- term loan	37.50	CARE A- (SO); Stable	CARE A- (CE); Stable
Devyani Food Industries Limited	Bank Facilities- Fund based- long term- cash credit	34.50	CARE A- (SO); Stable	CARE A- (CE); Stable
Devyani Food Industries Limited	Bank Facilities- Non Fund based- long term/short term - LC/BG	44.00	CARE A- (SO); Stable/ CARE A2+ (SO)	CARE A- (CE); Stable/ CARE A2+ (CE)
Devyani Food Industries Limited	Bank Facilities- Fund based- Short term- term loan	5.00	CARE A2+ (SO)	CARE A2+ (CE)
Jindal Films India Limited	Bank Facilities- LT/ST- Fund Based/ Non Fund based	25.00	CARE A (SO); Stable/ CARE A1 (SO)	CARE A (CE); Stable/ CARE A1 (CE)
Zuari Global Limited	Non Convertible Debentures	197.00	CARE BB(CE); Stable	CARE BB(CE); Stable
Dhampur International PTE Limited	Bank Facilities-Non Fund based/Fund based- LT/ST-	230.00	Provisional CARE A- (SO); Stable / CARE A1 (SO)	Provisional CARE A- (CE); Stable / CARE A1 (CE)
HCL IT City Lucknow Private Limited	LT-Term Loan	386.00	CARE AAA (SO); Stable	CARE AAA (CE); Stable
HCL IT City Lucknow Private Limited	LT/ST-Non Fund Based	82.00	CARE AAA (SO); Stable / CARE A1+ (SO)	CARE AAA (CE); Stable / CARE A1+ (CE)
Sukhjit Mega Food park & Infra Limited	LT- Term loan	40.00	CARE A+ (SO); Stable	CARE A+ (CE); Stable
Raheja Icon Entertainment Private Limited	NCD	68.00	CARE B (SO); Stable; Issuer not cooperating	CARE B (CE); Stable; Issuer not cooperating
Modern Papers	LT-CC	20.00	CARE A (SO); Stable/ CARE A1 (SO); Issuer not cooperating	CARE A (CE); Stable/ CARE A1 (CE); Issuer not cooperating
Modern Papers	ST-BG/LC	5.00	CARE A (SO); Stable/ CARE A1 (SO); Issuer not cooperating	CARE A (CE); Stable/ CARE A1 (CE); Issuer not cooperating

Name of the Issuer	Instruments/Facilities rated	Amount (Rs.cr)	Earlier Rating symbol	Revised Rating symbol
Talettutayi Solar Projects Two Private Limited	Short-term Bank Facilities- LC	60.60	CARE A1+(SO)	CARE A1+(CE)
Bhilwara Jaipur Toll Road Private Limited	Fund based – LT - Term loan	210.25	CARE BBB (SO); Negative	CARE BBB (CE); Negative
Madhya Bharat Power Corporation Limited	Short-term Non-fund based bank facilities - Bank Guarantee	10.00	CARE A3 (SO)	CARE A3 (CE)
Madhya Bharat Power Corporation Limited	Long/Short Term Bank facilities - letter of credit	49.00	CARE BBB (SO); Stable/CARE A3 (SO)	CARE BBB (CE); Stable/CARE A3 (CE)
JSW Paradip Terminal Private Limited	Long term Bank facilities - Term Loan	440.00	CARE AA-(SO); Stable	CARE AA-(CE); Stable
JSW Paradip Terminal Private Limited	Long term Bank facilities - Bank Gaurantee	40.00	CARE AA-(SO); Stable	CARE AA-(CE); Stable
Bhira Investments Limited	Long Term Bank Facilities	330.00	CARE AA (SO); Stable	CARE AA (CE); Stable
Coastal Gujarat Power Limited	Long Term Bank Facilities	1,500.00	CARE AA (SO); Stable	CARE AA (CE); Stable
Coastal Gujarat Power Limited	Non- Convertible Debenture Issue	2,700.00	CARE AA (SO); Stable	CARE AA (CE); Stable
Coastal Gujarat Power Limited	Proposed Non-Convertible Debenture Issue	1,450.00	Provisional CARE AA (SO); Stable	Provisional CARE AA (CE); Stable
Coastal Gujarat Power Limited	Commercial Paper Issue	500.00	CARE A1+ (SO)	CARE A1+ (CE)
Clean Sustainable Solar Energy Private Limited	Long Term Bank Facilities	82.11	CARE AA- (SO); Stable	CARE AA- (CE); Stable
Tata Communications Payment Solutions Limited	Long Term Bank Facilities	400.00	CARE AA (SO); Stable	CARE AA (CE); Stable
Tata Communications Payment Solutions Limited	Short Term Bank Facilities	364.00	CARE A1+ (SO)	CARE A1+ (CE)
Tata Communications Payment Solutions Limited	Proposed Long-term/Short-term Bank Facilities	100.00	Provisional CARE AA (SO); Stable/Provisional CARE A1+ (SO)	Provisional CARE AA (CE); Stable/ Provisional CARE A1+ (CE)
Tata Communications Payment Solutions Limited	Commercial Paper Issue	200.00	CARE A1+ (SO)	CARE A1+ (CE)
Tata Communications Payment Solutions Limited	Proposed Commercial Paper Issue	50.00	Provisional CARE A1+ (SO)	Provisional CARE A1+ (CE)
Tata Power Renewable Energy Limited	Long Term Bank Facilities	500.00	Provisional CARE AA (SO); Stable	Provisional CARE AA (CE); Stable
Tata Power Renewable Energy Limited	Proposed Non-Convertible Debenture Issue	500.00	Provisional CARE AA (SO); Stable	Provisional CARE AA (CE); Stable
Tata Power Renewable Energy Limited	Non- Convertible Debenture Issue	575.00	CARE AA (SO); Stable	CARE AA (CE); Stable
Tata Power Solar Systems Limited	Commercial Paper Issue	600.00	CARE A1+ (SO)	CARE A1+ (CE)
Walwhan Renewable Energy Limited	Long Term Bank Facilities	300.00	Provisional CARE AA (SO); Stable	Provisional CARE AA (CE); Stable
Walwhan Renewable Energy Limited	Non- Convertible Debenture Issue	1,200.00	CARE AA (SO); Stable	CARE AA (CE); Stable
Walwhan Solar BH Limited	Long Term Bank		CARE AA- (SO);	CARE AA- (CE); Stable

Name of the Issuer	Instruments/Facilities rated	Amount (Rs.cr)	Earlier Rating symbol	Revised Rating symbol
	Facilities	140.00	Stable	
Walwhan Solar TN Limited	Long Term Bank Facilities	400.00	CARE AA- (SO); Stable	CARE AA- (CE); Stable
South West Mining Ltd.	Facility	375.25	CARE A+ (SO); Stable	CARE A+ (CE); Stable
ETC Agro Processing (India) Private Limited (ETC)	Short term Bank Facilities (fund based/non-fund based)	80.00	CARE A3(SO); Issuer Not Cooperating	CARE A3(CE); Issuer Not Cooperating
ETC Agro Processing (India) Private Limited (ETC)	Long-term/Short-term Bank Facilities (fund based/non-fund based)	150.00	CARE BBB(SO);Stable/CARE A3(SO); Issuer Not Cooperating	CARE BBB(CE);Stable/CARE A3(CE); Issuer Not Cooperating
ETG Agro Private Limited (ETG)	Short term Bank Facilities (fund based/non-fund based)	120.00	CARE A3(SO); Issuer Not Cooperating	CARE A3(CE); Issuer Not Cooperating
ETG Agro Private Limited (ETG)	Long-term/Short-term Bank Facilities (fund based/non-fund based)	100.00	CARE BBB(SO);Stable/CARE A3(SO); Issuer Not Cooperating	CARE BBB(CE);Stable/CARE A3(CE); Issuer Not Cooperating
Aegis Gas (LPG) Private Limited (AGPL)	Short term Bank Facilities (Non fund based)	24.00	CARE A1+(SO); Stable	CARE A1+(CE); Stable
Aegis Gas (LPG) Private Limited (AGPL)	Long-term Bank Facilities (Term loan)	15.00	CARE AA(SO);Stable	CARE AA(CE);Stable
Momai Apparels Limited	Long term Bank Facilities (Fund based)	32.50	CARE C(SO); Issuer Not Cooperating	CARE C(CE); Issuer Not Cooperating
The Cotton Corporation of India Limited	Working Capital Limits	25,000.00	CARE A1+(SO);Issuer Not Cooperating	CARE A1+(CE);Issuer Not Cooperating
JSW Steel (Salav) Limited	Long Term Bank Facilities (Term Loan)	725.00	CARE AA- (SO); (Under Credit Watch with Positive Implications)	CARE AA- (CE) (Under Credit Watch with Positive Implications)
JSW Steel (Salav) Limited	Long Term Bank Facilities (Fund Based)	20.00	CARE AA- (SO) (Under Credit Watch with Positive Implications)	CARE AA- (CE) (Under Credit Watch with Positive Implications)
JSW Steel (Salav) Limited	Short term Non fund based working capital facility (LC/BG)	105.00	CARE A1+ (SO) (Under Credit Watch with Positive Implications)	CARE A1+ (CE) (Under Credit Watch with Positive Implications)
Mosh Varaya Infrastructure Limited	Long-term Bank Facilities- Cash Credit/ Working Capital Demand Loan	2.00	CARE BBB (SO); Stable	CARE BBB (CE); Stable
Mosh Varaya Infrastructure Limited	Long-term/Short-term Bank Facilities - Letter of Credit/Bank Guarantee	18.00	CARE BBB (SO); Stable/ CARE A3 (SO)	CARE BBB (CE); Stable/ CARE A3 (CE)
Priority Gold Private Ltd	Long-term Bank Facilities	95.00	CARE BBB (SO); Stable	CARE BBB (CE); Stable
Priority Gold Private Ltd	Long-term Bank Facilities / Short-term Bank Facilities	45.00	CARE BBB (SO); Stable/ CARE A3+ (SO)	CARE BBB (CE); Stable/ CARE A3+ (CE)

Name of the Issuer	Instruments/Facilities rated	Amount (Rs.cr)	Earlier Rating symbol	Revised Rating symbol
Natsteel Asia Pte Limited	Long-term bank facilities	13,400.03	CARE AA- (SO); Stable	CARE AA- (CE); Stable
Jamshedpur Continuous Annealing & Processing Company Private Limited	Long-term bank facilities	303.52	CARE AA- (SO); Stable	CARE AA- (CE); Stable
Tiger Steel Engineering (India) Private Limited	Short term Non fund based BG/LC	36.00	CARE A1+ (SO); ISSUER NOT COOPERATING	CARE A1+ (CE); ISSUER NOT COOPERATING
Maharashtra State Road Development Corporation Ltd	Long term Instruments-Bonds	425.00	CARE A-(SO), Stable	CARE A-(CE), Stable
Maharashtra State Road Development Corporation Ltd	Long term Instruments-Bonds	379.98	CARE A-(SO), Stable	CARE A-(CE), Stable
Maharashtra State Road Development Corporation Ltd	Bank Facilities-Fund Based LT Term Loan	3.19	CARE A-(SO), Stable	CARE A-(CE), Stable
Ambit Finvest Private Limited	LT Bank Facilities	750.00	CARE A+ (CE); Stable	CARE A+ (CE); Stable
Ambit Finvest Private Limited	CP	100.00	CARE A+ (CE); Stable	CARE A+ (CE); Stable
Roha Housing Finance Private Limited	LT/ST Bank Facilities	50.00	Provisional CARE A- (SO); Stable/CARE A2+ (SO)	Provisional CARE A- (CE); Stable/CARE A2+ (CE)
Milano Bathroom Fitting Private Limited	Fund Based - Long term Bank facilities- Cash Credit	10.00	CARE BBB+ (SO); Stable	CARE BBB+ (CE); Stable
Milano Bathroom Fitting Private Limited	Non Fund based - Short term Bank Facilities- Letter of Credit	2.00	CARE A3+ (SO)	CARE A3+ (CE)
Efficient Illumination Private Limited	Bank Facilities - Fund-based - LT-Term Loan	50.00	CARE A- (SO); Stable	CARE A- (CE); Stable
Samudra Electronic System Private Limited	Long Term Fund based – Cash Credit	4.00	CARE A- (SO); Stable	CARE A- (CE); Stable
Samudra Electronic System Private Limited	Long Term Fund based - Term Loan	0.30	CARE A- (SO); Stable	CARE A- (CE); Stable
Samudra Electronic System Private Limited	Short Term Non-fund based	1.50	CARE A2+ (SO)	CARE A2+ (CE)
Hindustan Waste Treatment Private Limited	Short-term Bank Facility Non-fund-based – Bank Guarantee	7.35	CARE A- (SO); Stable	CARE A- (CE); Stable
Hindustan Waste Treatment Private Limited	Long-term Bank Facility Fund-based (Term loan)	82.69	CARE A2+ (SO)	CARE A2+ (CE)
KT Kinetics Technology Spa India Project Office	Bank Facilities -Fund-based -ST-Working Capital Limits	50.00	CARE A1+(SO)	CARE A1+(CE)
KT Kinetics Technology Spa India Project Office	Bank Facilities -Non-fund-based -LT/ ST-Bank Guarantees	140.00	CARE AA-(SO);Stable/CARE A1+(SO)	CARE AA-(CE);Stable/CARE A1+(CE)
Man Projects Limited	Long/Short-term bank facilities	160.00	CARE A- (SO); Stable / CARE A2+ (SO)	CARE A- (CE); Stable / CARE A2+ (CE)
Manaj Infraconstruction Limited	Short-term bank facilities	10.50	CARE A2+ (SO)	CARE A2+ (CE)

Name of the Issuer	Instruments/Facilities rated	Amount (Rs.cr)	Earlier Rating symbol	Revised Rating symbol
Manaj Tollway Private Limited	Long-term bank facilities	170.00	CARE A- (SO); Stable	CARE A- (CE); Stable
Promont Hillside Private Limited	Non Convertible Debentures	400.00	CARE AA (SO); Stable	CARE AA (CE); Stable
Madhya Bharat Power Corporation Limited	Short-term Non-fund based bank facilities - Bank Guarantee	10.00	CARE A3 (SO)	CARE A3 (CE)
Madhya Bharat Power Corporation Limited	Long/Short Term Bank facilities - letter of credit	49.00	CARE BBB (SO); Stable/CARE A3 (SO)	CARE BBB (CE); Stable/CARE A3 (CE)
JSW Paradip Terminal Private Limited	Long term Bank facilities - Term Loan	440.00	CARE AA-(SO); Stable	CARE AA-(CE); Stable
JSW Paradip Terminal Private Limited	Long term Bank facilities - Bank Gaurantee	40.00	CARE AA-(SO); Stable	CARE AA-(CE); Stable
Bhira Investments Limited	Long Term Bank Facilities	330.00	CARE AA (SO); Stable	CARE AA (CE); Stable
Coastal Gujarat Power Limited	Long Term Bank Facilities	1,500.00	CARE AA (SO); Stable	CARE AA (CE); Stable
Coastal Gujarat Power Limited	Non- Convertible Debenture Issue	2,700.00	CARE AA (SO); Stable	CARE AA (CE); Stable
Coastal Gujarat Power Limited	Proposed Non-Convertible Debenture Issue	1,450.00	Provisional CARE AA (SO); Stable	Provisional CARE AA (CE); Stable
Coastal Gujarat Power Limited	Commercial Paper Issue	500.00	CARE A1+ (SO)	CARE A1+ (CE)
Clean Sustainable Solar Energy Private Limited	Long Term Bank Facilities	82.11	CARE AA- (SO); Stable	CARE AA- (CE); Stable
Tata Communications Payment Solutions Limited	Long Term Bank Facilities	400.00	CARE AA (SO); Stable	CARE AA (CE); Stable
Tata Communications Payment Solutions Limited	Short Term Bank Facilities	364.00	CARE A1+ (SO)	CARE A1+ (CE)
Tata Communications Payment Solutions Limited	Proposed Long-term/Short-term Bank Facilities	100.00	Provisional CARE AA (SO); Stable/Provisional CARE A1+ (SO)	Provisional CARE AA (CE); Stable/ Provisional CARE A1+ (CE)
Tata Communications Payment Solutions Limited	Commercial Paper Issue	200.00	CARE A1+ (SO)	CARE A1+ (CE)
Tata Communications Payment Solutions Limited	Proposed Commercial Paper Issue	50.00	Provisional CARE A1+ (SO)	Provisional CARE A1+ (CE)
Tata Power Renewable Energy Limited	Long Term Bank Facilities	500.00	Provisional CARE AA (SO); Stable	Provisional CARE AA (CE); Stable
Tata Power Renewable Energy Limited	Proposed Non-Convertible Debenture Issue	500.00	Provisional CARE AA (SO); Stable	Provisional CARE AA (CE); Stable
Tata Power Renewable Energy Limited	Non- Convertible Debenture Issue	575.00	CARE AA (SO); Stable	CARE AA (CE); Stable
Tata Power Solar Systems Limited	Commercial Paper Issue	600.00	CARE A1+ (SO)	CARE A1+ (CE)
Walwhan Renewable Energy Limited	Long Term Bank Facilities	300.00	Provisional CARE AA (SO); Stable	Provisional CARE AA (CE); Stable
Walwhan Renewable Energy Limited	Non- Convertible Debenture Issue	1,200.00	CARE AA (SO); Stable	CARE AA (CE); Stable
Walwhan Solar BH Limited	Long Term Bank Facilities	140.00	CARE AA- (SO); Stable	CARE AA- (CE); Stable

Name of the Issuer	Instruments/Facilities rated	Amount (Rs.cr)	Earlier Rating symbol	Revised Rating symbol
Walwhan Solar TN Limited	Long Term Bank Facilities	400.00	CARE AA- (SO); Stable	CARE AA- (CE); Stable
South West Mining Ltd.	Facility	375.25	CARE A+ (SO); Stable	CARE A+ (CE); Stable
Centrum Financial Services Limited	Commercial Paper	25	CARE A1+ (SO)	CARE A1+ (CE)
Centrum Financial Services Limited	Commercial Paper	75	CARE A1+ (SO) Provisional	CARE A1+ (CE) Provisional
Shree Maheshwar Hydel Power Corporation Limited	Non- Convertible Debenture Issue	191.16	CARE AAA (SO); Stable: Issuer non cooperating	CARE AAA (CE); Stable: Issuer non cooperating
Tamilnadu Transmission Corporation Limited	Bonds	205.72	CARE A- (SO); Stable	CARE A- (CE); Stable
R. K. Overseas	Fund-based - ST	22.00	CARE A3 (SO)	CARE A3 (CE)
Tigris International	Fund-based - ST	10.30	CARE A3 (SO)	CARE A3 (CE)
Trust Capital Services India Pvt Ltd	Cash credit	200.00	CARE AA (SO); Stable	CARE AA (CE); Stable
Trust Capital Services India Pvt Ltd	Overdraft	200.00	CARE AA (SO); Stable	CARE AA (CE); Stable
Lotus Texpark Limited	Term Loan	43.00	CARE AA- (SO); Stable	CARE AA- (CE); Stable
Lotus Texpark Limited	Term Loan	2,240.00	CARE AA- (SO); Stable	CARE AA- (CE); Stable
Lotus Texpark Limited	Fund-based - LT	5,500.00	CARE AA- (SO); Stable	CARE AA- (CE); Stable
Lotus Texpark Limited	Non-fund-based - ST	900.00	CARE A1+ (SO)	CARE A1+ (CE)

2. Dropping of suffix 'SO' from rating

Name of the Issuer	Instruments/Facilities rated	Amount (Rs.cr)	Earlier Rating symbol	Revised Rating symbol
Water and Sanitation Pooled Fund	Bonds	80.00	CARE AA (SO); Stable	CARE AA; Stable
Iskrupa Mall Management Co. Pvt. Ltd.	Lease Rental Discounting	28.80	CARE BBB-(SO);Stable	CARE BBB-;Stable
Pune Metropolitan Region Development Authority	LT - NCDs	250.00	Provisional CARE AA (SO); Stable	Provisional CARE AA; Stable
Kumar Agro Products Private Limited	LT - NCDs	80.00	CARE B+ (SO); Stable	CARE B+; Stable
Adani Ports and Special Economic Zone Limited	Non Convertible Debenture	40.00	CARE AA+ (SO); Stable	CARE AA+; Stable
Reengus Sikar Expressway Limited	Non Convertible Debenture	126.00	CARE AAA (SO); Stable	CARE AAA; Stable
Nagpur – Seoni Expressway Ltd.	Long term instrument- NCD	174.89	CARE AAA(SO); (Under Credit watch with Developing Implications)	CARE AAA; (Under Credit watch with Developing Implications)
Ilabs Hyderabad Technology Centre Pvt Ltd	Lease Rental Discounting (LRD) Loan	240.00	CARE BBB+ (SO); Stable	CARE BBB+; Stable

Name of the Issuer	Instruments/Facilities rated	Amount (Rs.cr)	Earlier Rating symbol	Revised Rating symbol
Navayuga Real Ventures Pvt Ltd	Lease Rental Discounting (LRD) Loan	38.58	CARE BBB - (SO); Stable	CARE BBB-; Stable
GVK City Pvt Ltd	Lease Rental Discounting (LRD) Loan	25.00	CARE BBB (SO); Stable	CARE BBB; Stable
Nirmala Goenka Estates Pvt Ltd	LT – Lease Rental Discounting (Proposed)	250.00	CARE BBB (SO); Stable	CARE BBB; Stable
Patel KNR Infrastructures Ltd	Long Term Instruments – NCD	251.73	CARE AA+(SO); Stable	CARE AA+; Stable
Patel KNR Heavy Infrastructure Ltd	Long Term Instruments – NCD	331.05	CARE AA+(SO); Stable	CARE AA+; Stable
Patel KNR Heavy Infrastructure Ltd	Long Term Bank Facilities – ECB	95.63	CARE AA+(SO); Stable	CARE AA+; Stable
MN Industrial Parks	Long Term Bank Facilities	36.50	CARE BB+(SO); Stable	CARE BB+; Stable
GMR Pochanpalli Expressways Limited	NCD	372.72	CARE BBB (SO); Stable	CARE BBB; Stable
GMR Pochanpalli Expressways Limited	Long Term Bank Facilities	20.00	CARE BBB (SO); Stable	CARE BBB; Stable
The Lake Palace Hotels and Motels Private Limited	Long-term Bank Facilities	100.00	CARE A- (SO); Stable	CARE A-; Stable
Achal Spinning Private Limited	Long term Bank Facilities	98.34	CARE BBB+ (SO); Stable	CARE BBB+; Stable
Ankalesh Textile Private Limited	Long term Bank Facilities	52.04	CARE BBB+ (SO); Stable	CARE BBB+; Stable
Abeer Textile Private Limited	Long term Bank Facilities	123.96	CARE BBB+ (SO); Stable	CARE BBB+; Stable
Anmol Spintex Private Limited	Long term Bank Facilities	60.99	CARE BBB+ (SO); Stable	CARE BBB+; Stable
Anveshan Textile Limited	Long term Bank Facilities	17.76	CARE BBB+ (SO); Stable	CARE BBB+; Stable
LBTex Private Limited	Long term Bank Facilities	32.17	CARE BB+ (SO); Stable	CARE BB+; Stable
Maniam Properties Private Limited	Bank facilities	48.86	CARE BBB- (SO); Positive	CARE BBB-; Positive
West Bengal Infrastructure Development Finance Corporation Limited	Secured Redeemable Bonds	1,000.00	CARE A (SO); Stable	CARE A; Stable
Atria Brindavan Power Private Limited	Term Loan	64.40	CARE BBB (SO); Stable	CARE BBB; Stable
Chalukya Holiday Resorts Private Limited	Term Loan	25.00	CARE BBB+ (SO); Stable	CARE BBB+; Stable
Dhanlaxmi Infrastructure Private Ltd	Term Loan	131.27	CARE A- (SO); Stable	CARE A-; Stable
Karle Infra Private Limited	Term Loan	640.10	CARE BBB-(SO); Stable	CARE BBB-; Stable
Ozone Projects Private Limited	Non Convertible Debentures	126.30	CARE B (SO); Stable	CARE B; Stable
Ozone Properties Private Limited	Term Loan	235.00	CARE BBB-(SO); Stable	CARE BBB-; Stable
Ozone Realtors Private Limited	Non Convertible Debentures	60.00	CARE BB+ (SO); Stable	CARE BB+; Stable

Name of the Issuer	Instruments/Facilities rated	Amount (Rs.cr)	Earlier Rating symbol	Revised Rating symbol
Shyamaraju and Company India Private Limited	Term Loan	203.18	CARE BBB (SO); Stable	CARE BBB (SO); Stable
Velankani Information Systems Limited	Term Loan	190.00	CARE BBB (SO); Stable	CARE BBB; Stable
Velankani Information Systems Limited	Term Loan	304.90	CARE BBB (SO); Stable	CARE BBB; Stable
Velankani Information Systems Limited	Term Loan	353.00	Provisional CARE BBB (SO); Stable	Provisional CARE BBB; Stable
Vidyashilp India Private Limited	Term Loan	305.00	CARE BBB-(SO); Stable	CARE BBB-; Stable
Greater Visakhapatnam Municipal Corporation	Long term - Bond Issue	100.00	CARE AA (SO); Stable	CARE AA; Stable
Nsl Sez (hyderabad) Private Limited	Long Term - Fund Based - Term loan	100.75	CARE BBB- (SO); Stable	CARE BBB-; Stable
OB Infrastructure Limited	Long term - NCD	177.70	CARE A+ (SO); Stable	CARE A+; Stable
Skill Promoters Private Limited	Bank Facilities-Fund Based - LT- Lease Rental Discounting	250.00	CARE A- (SO); Stable	CARE A-; Stable
IG3 Infra Limited	Long-term Bank Facilities - LRD	1,345.04	CARE BBB-(SO); Stable	CARE BBB- ; Stable
Nirmal BOT limited	Non Convertible Debentures	170.26	CARE AAA (SO); Stable	CARE AAA, Stable
Essel Lucknow Raebareli Toll Roads Limited	Non Convertible Debentures	506.70	CARE AAA (SO); Negative	CARE AAA; Negative
Gujarat Road and Infrastructure Company Limited	Non Convertible Debentures	235.00	CARE AAA (SO); Stable	CARE AAA; Stable
IFCI Limited	Long Term Bonds	575.00	CARE BBB+ (SO); Negative	CARE BBB+; Negative
Harsh Agro	LT-Term Loan	11.62	CARE A- (SO); Stable	CARE A-; Stable
Harsh Agro	LT-BG	0.60	CARE A- (SO); Stable	CARE A-; Stable
Jagat Agro	LT-Term Loan	7.63	CARE A- (SO); Stable	CARE A-; Stable
Jagat Agro	LT-BG	0.30	CARE A- (SO); Stable	CARE A-; Stable
Universal Infra Private Limited	LT-Term Loan	11.99	CARE BBB+ (SO); Stable	CARE BBB+; Stable
Universal Infra Private Limited	LT-BG	2.00	CARE BBB+ (SO); Stable	CARE BBB+; Stable
Leon Realtors Private Limited	Bank facilities	96.97	CARE BBB (SO); Stable/CARE B+; Stable	CARE BBB ; Stable/CARE B+; Stable
Oriental Nagpur Betul Highway Limited	Non-convertible Debentures (NCDs) - Senior NCD (Series A)	2,235.16	CARE AAA (SO); Stable	CARE AAA ; Stable
Oriental Nagpur Betul Highway Limited	Non-convertible Debentures (NCDs) - Subordinate NCD (Series B)	245.78	CARE AAA (SO); Stable	CARE AAA ; Stable
Oriental Nagpur Betul Highway Limited	Non-convertible Debentures (NCDs) - Subordinate NCD	131.06	CARE AAA (SO); Stable	CARE AAA ; Stable

Name of the Issuer	Instruments/Facilities rated	Amount (Rs.cr)	Earlier Rating symbol	Revised Rating symbol
	(Series C)			
Maharashtra State Electricity Distribution Company Ltd.	Facility	5,857.12	CARE A+ (SO); Stable	CARE A+; Stable
GP Wind (Jangi) Private Ltd.	Instrument	289.00	CARE AA-(SO); Stable	CARE AA-; Stable
Eleanor Realty Holdings India Private Limited	Long-term Bank Facility Fund-based	170.00	CARE BBB(SO); Stable	CARE BBB; Stable
Indiabulls Real Estate Limited	Non Convertible Debenture Issue	225.00	CARE AA-(SO)(Under Credit watch with developing implications)	CARE AA-(Under Credit watch with developing implications)
Alliance Mall Developers Company Private Limited	Long Term Bank Facilities – Term loan	197.82	CARE BBB (SO); Stable	CARE BBB; Stable
Classic Mall Development Company Private Limited	Long Term Bank Facilities – Term loan (Lease Rental Discounting)	250.00	CARE BBB+ (SO); Stable	CARE BBB+; Stable

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